



## **MedZERO selected for Launch Health Accelerator to simplify payments for healthcare**

*Employee benefit delivers simplicity, substantial savings, and time to pay*

**KANSAS CITY, MISSOURI (Sept. 11, 2019)** – MedZERO Inc. has been selected to participate in the LaunchKC health accelerator powered by Nueterra Capital. Included as a FinTech entrepreneur in an elite group of six innovative companies, medZERO is focused upon patient payment solutions capable of reducing the cost of delivering healthcare on a national scale.

Chosen by Nueterra and LaunchKC (a joint initiative of the Downtown Council and Economic Development Corp. of Kansas City), MedZERO is a national mobile lending and healthcare payments platform that makes healthcare affordable for employees. MedZERO participants can pay for healthcare needs immediately, and loans are repaid over six to twelve months at 0% APR through payroll deductions. In addition, participants who complement use of their health savings accounts with medZERO may achieve savings of up to 30%.

MedZERO supports all sectors of the health economy — medical, dental, vision and pharmaceutical — and infuses funds into the system to ensure immediate payments on, or before, the day of service.

“We are thrilled to participate in LaunchKC! The accelerator is a great opportunity for MedZERO to partner with businesses throughout our hometown, Kansas City, to help their employees pay for their healthcare.” shared Michael Sobek, co-founder and CEO of MedZERO. “The cost of healthcare is a national problem faced both by employees and employers who offer health insurance as a benefit. Deductibles have risen to thousands of dollars annually, and we’ve applied years of experiences in payment technology and finance to offer a safety net for employees.”

Participation in the medZERO program requires minimal employer administration, and fully electronic enrollment is completed in minutes via a mobile app. Upon request by participating employees, a virtual MasterCard is issued and used for paying qualified medical, healthcare expenses.

MedZERO was formed in late 2017 as a venture between its founders Mobile Capital Group Inc. from Kansas City and Sortis Holdings Inc. from Portland, Oregon. Key members of the executive team include Michael Sobek, MedZERO CEO, whose background includes launch of the original Sprint broadband Internet services, as well as banking, and international processing of prepaid card services at StoreFinancial, now EML Payments (ASX:EML). Howard Michalski is medZERO COO and led Sortis’ FinTech practice with extensive lending and insurance tech-ops experience as former CIO of the Insurance Division of GE Capital. Dennis Triplett is a medZERO board member and advisor, former Chairman AHIP’s HSA Committee, and former Chairman and CEO, Healthcare Services, UMB Bank.

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