

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

SORTIS REIT ANNOUNCEMENT



<u>Click here</u> to watch the recorded webinar announcement of Sortis REIT, our newest offering which provides access to Sortis' real estate platform and investment expertise.

In this Webinar, Sortis CEO Paul Brenneke covers:

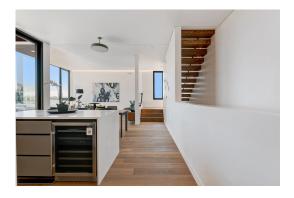
- The advantages of Investing in private REIT
- · What makes Sortis REIT unique
- · Sortis investment strategy

REAL ESTATE HIGHLIGHTS



Russian Money Flows Through U.S. Real Estate

Despite new sanctions, Russians have spent years pouring funds into properties because there is very little the government can do to find out who owns what real estate in the U.S., which has become a "destination of choice" for money launderers around the world. Read more.



Real Estate Developer Turned Prefab Home Builder Veev Closes \$400M in Funding

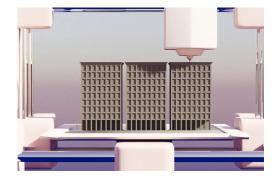
Veev, a real estate developer turned techenabled homebuilder announced today that it has raised \$400 million in a Series D round that propels the company to "unicorn status" Read more.

FUTURE OF CITIES



The Big Plans That Built New York City

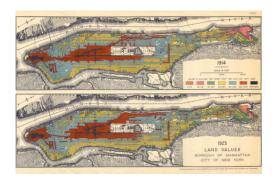
The ideas promoted by the tri-state Regional Plan Association, which turns 100 this year, read like an anthology of what U.S. urban planning got right — and wrong. Read More.



Buildings of the Future Could be Fully 3D Printed Using Recycled Glass

Because 3D printing can be used to produce new shapes and forms that current technologies struggle with, it may change the centuries-old processes still used to construct buildings, resulting in lower costs and saved time. Read more.

URBAN PLANNING



The Big Plans That Built New York City

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Demand for Science Lab Buildings Soars During Covid-19 Pandemic

The Rapid growth of life-science research during the pandemic is triggering a record boom in the development of new lab space offices serving these companies. Over 31 million square feet of life-sciences space was under development in fourth quarter of 2021. Read more.

CLIMATE CHANGE



The Latest U.N. Climate Report Paints Another Grim Picture

The Secretary-General cites a "criminal" abdication of leadership. meanwhile, the U.S. Supreme Court is hearing a case that may hamper emissions regulations. Read more.



What You Need to Know About the New Net Zero

In 2021, net zero continued to be a hot topic, and its evolution over the past year has made it ready for prime time in 2022. Read more.



Dog Kennels, Climbing Walls, and Nail Salons: Developers Gamble on the Return to the Office

P roperty companies are spending billions on newer, greener commercial buildings. But it is not clear how many workers will come back. Read more.



\$9B-Plus Value Among Distressed Commercial Properties Has Been Wiped Out since Covid-19 Onset

Reappraisals of more than 700 commercial properties across the United States since the start of the Covid-19 pandemic have resulted in billions in property value loss. Read more.

RESIDENTIAL



To Fix the Housing Crisis, California Must Unleash the Duplex

State officials should look to New Jersey to see how zoning roles that allow "light touch density" can bring down housing costs — if local leaders allow it. Read more.



The 10M-Plus Housing Market is on Fire. See Where the Top Luxury Sales Were in 2021.

Frequently called the ultra-luxury residential real estate market, activity in the \$10 million-plus home sales range has accelerated as much as it has among much lower price brackets. Read More.

LAST WORD



Why Gravel Gardens are Better Than They Sound

Yes, they may require 80 percent less work. But their beauty alone is reason enough to rethink the way you're gardening now. Read More.

CAUSES WE SUPPORT

Venice Community Housing

Venice Community Housing supports and builds equitable and inclusive communities by providing affordable housing with supportive services, education, employment programs, and public policy advocacy that advances racial and economic justice. Click Here for More Information.



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Learn More About the Sortis Funds

To invest and read more about the Sortis Funds, visit our <u>website</u>, or find us on <u>Linkedin</u>. We are happy to answer any questions you may have at michael.sander@sortis.com.







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