

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

REAL ESTATE HIGHLIGHTS



DIGGING IN ON STUDENT DIGS-Blackstone Bets on Campus Housing with \$13B Acquisition

Deal for student-housing owner American Campus Communities marks Blackstone's biggest foray into the sector. Read more.



MORTGAGE MISERY MOUNTS-Economic Shock in the Housing Market Continues to Grow; Future is Uncertain

The typical U.S. household would have to spend 31% of its income to make a mortgage payment on the average-price home- the highest level since 2007. Read more.

FUTURE OF CITIES



MUI HO GIVES MO- Major Gift Endows Cornell Mui Ho Center for Cities in AAP

The largest single gift to AAP to date from architect, retired educator, philanthropist and Cornell alumna Mui Ho, builds on initial support that helped establish the center two years ago. Read more.



ASPIRE TO THE TALLEST SPIRE- See Inside the World's Skinniest Skyscraper

On the famed Billionaire's Row, SHoP Architects and Studio Sofield have delivered on a long-awaited promise.

Read more.

URBAN PLANNING



A FASTER SCRAMBLE TO GAMBLE-Will a Fast Train to Vegas Lure Road Trippers from Their Cars?

The planned Brightline West would help the U.S. catch up on high-speed rail. But to fill seats, it will have to win passengers in an autocentric country. Read more.



WORK-LIVE CLUSTER LUSTER- With New Industry, a New Era for Cities

In his new book, "New Industrial Urbanism," Eran Ben-Joseph looks at the evolving form and function of 21st-century cities. Read more.

CLIMATE CHANGE



A FLOOD OF WORRIES- Climate Change Risks get the Attention of Real Estate Investors

They are thinking more seriously about flooding, but a lack of established standards for assessing development projects is challenging their efforts. Read more.





SEEKING POLLUTION SOLUTION-Grim Future for World's Most Iconic Cities with Added Air Pollution

A team of designers from House Fresh applied visual effects to images of some of the world's most iconic cities, showing how bad things could get if more isn't done to change the course. Read more.

CRE



INVESTORS CHECK INTO HOTELS-Investors Checking into Hotel Market as Travel Picks Up

First-quarter sales of hotels exceeded \$12.5 billion, the highest total for the period since 2016. Read more.



NO JAMBOREE FOR CRE- The Future of Office: Is CRE Out of Touch?

Offices are still necessary, but who will use them and why? Read more.

RESIDENTIAL



HOMEOWNERS RANT ABOUT RENTS-Homeowner Groups Seek to Stop Investors from Buying

Rising mortgage rates are supposed to cool house prices. But this time could be different. Read more.



WILL HIGHER RATES STOP HOMES INFLATE? – U.S. Home Prices Hit a Record of \$375,300 in March

Jump in median price for existing homes came as mortgage-interest rates climbed sharply and a shortage of homes for sale continued. Read more.

LAST WORD



MEMBER SPLENDOR ATTRACTS BIG SPENDERS – Members-only Clubs Have Never Been More Popular – Here are 12 to Keep on Your Radar

As we cautiously eye the worst days of the pandemic in our rearview mirror, these urban escapes are on the rise. Read more.

Mary's Place

Mary's Place is a nonprofit organization in Seattle that provides safe, inclusive shelter and services for women, children and families on their journey out of homelessness. <u>Click Here for More Information</u>.



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