

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

REAL ESTATE HIGHLIGHTS



Fender Bender for Mortgage Lenders- Rising Rates Are Battering Mortgage Lenders

Nonbank lenders in particular are laying off staff, selling servicing rights and otherwise trying to survive. [Read more.](#)



BANKS AND TECHS NEST IN NYC'S WEST- Exodus From Midtown Manhattan Led by Tech and Banks

New buildings in trendy neighborhoods downtown and on the West Side are luring companies from the corporate corridors of older, staid offices. [Read more.](#)

FUTURE OF CITIES



ELIZABETH LINE ASTOUNDS THE LONDON UNDERGROUND- Inside the Gargantuan engineering feat of London's \$25 billion Elizabeth Line

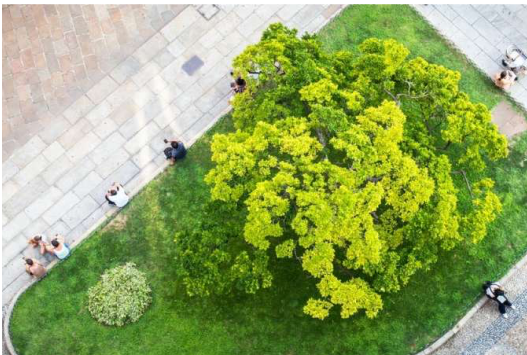
A subway is nothing without its tunnels: A whopping 9 million tons of soil was excavated to build the Elizabeth Line, and 99% of that was reused. [Read more.](#)



TECHS CREATE FUTURE CITY'S BEST- Cities of the Future: Julia Watson on Nature-Based Technologies and Radical Material

Looking ahead to the future of our built environment, a one-size-fits-all approach simply won't do. Issues like rising sea levels, temperatures, and water scarcity in urban communities need localized solutions. [Read more.](#)

URBAN PLANNING



TECH CONVENES FOR URBAN GREEN- How Digital Technology Can Help Keep Cities Green and Pleasant

With new technologies, we can plan and monitor urban "green spaces" like parks, small woodlands, and even small grass patches better than ever before. [Read more.](#)



ZONING REFORM SUPPORTS DENSITY NORM- Effective Zoning Reform Isn't as Simple as It Seems

The Biden administration's housing plan will reward cities that change their land-use policies to promote density. But what kind of zoning reforms really work? [Read more.](#)

CLIMATE CHANGE



CLIMATE CHANGE FACTORS IN FATE OF REACTOR- California, Long Leery of Nuclear Power, Joins Bid to Save it

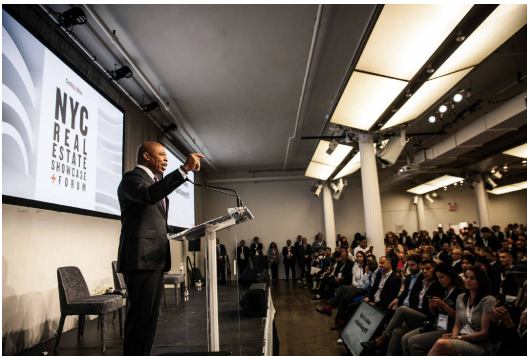
Golden State wants to extend the life of its last reactors to help fight climate change. [Read more.](#)



BLACKOUTS FROM “MEGADROUGHT”- 'Megadrought' Threatens Water and Power Supplies to Millions in US

Water levels in two largest reservoirs at record lows as study says southwestern drought worst in 1,200 years. [Read more.](#)

CRE



REAL ESTATE PROS WALK THE TALK- Real estate’s Titans Talk Building, Selling, and Reinventing the City

The first post-pandemic edition of The Real Deal's NYC Showcase and Forum packed the Metropolitan Pavilion with real estate pros for an afternoon of panels, networking and dealmaking. [Read more.](#)



ENERGY DISCLOSURE SHOWS CLIMATE RISK EXPOSURE- Climate Disclosure Mandates Will Transform Real Estate—and Supercharge the Low-Carbon Market

Investors- driven by tenant demand and regulations- will be the force pushing the decarbonization of commercial real estate. [Read more.](#)

RESIDENTIAL



VACANCY RATE MASKS NYC'S "EMERGENCY" STATE- NYC Apartment Vacancy Rate Jumps Up, But 'Housing Emergency' Status Survives

New York City has more vacant apartments overall than it did five years ago even as units with monthly rents under \$1,500 have dried up. [Read more.](#)



HOUSING SALES PLUMMET FROM SUMMIT- What Housing Bubble? US New-Home Sales Just Plunged to Pandemic-Era Lows

New-home sales slowed through April to an annual pace of 591,000 units, the slowest rate in two years. [Read more.](#)

LAST WORD



NFTS LOOM FOR FUNGIBLE ROOMS- Hotels Using NFTs to Create a StubHub for Lodging Reservations

Some resort owners think they have found a way to avoid getting stuck with excess inventory when guests cancel at the last minute, selling room reservations in the form of nonfungible tokens. NFTs also are being used to raise capital to buy golf courses or land, giving token buyers a stake in the projects. [Read more.](#)

CAUSES WE SUPPORT

Tunnel to Towers

Each year since 2015, the Tunnel to Towers Foundation has held the Tunnel to Towers Tower Climb NYC at One World Observatory located at One World Trade Center in New York City.

One thousand participants climb 104 stories, symbolizing strength, hope, and the resiliency of the American spirit. This year Sortis Managing Partner Michael Sander along with his fearless team ALL STAiRs will race to the top to support the foundation and celebrates the life and sacrifice of all 9/11 heroes.

[Learn more.](#)



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