

Dear Sortis investors: We are excited to announce that our new investor portal is almost ready to launch. We will be sending more details, including the link to activate your new account, over the coming weeks. Please reach out to info@sortis.com if you have any questions!

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

REAL ESTATE HIGHLIGHTS



HOMES HIKE 20% AS RATES SPIKE-Home Prices Rise More Than 20% Year-Over-Year, Biggest Surge in 35 Years

Case-Shiller index rose 20.6% as home-buying demand outweighed limited supply of homes for sale. Read more.



ACE HOTEL PICKING UP THE PACE?-Ace Hotel Opens In Sydney With In-Room Vinyl And a Contemporary Art Collection

Ace has opened its first location in the Southern Hemisphere in an historic Sydney building complete with permanent art collection and an in-room vinyl program.

Read more.

FUTURE OF CITIES



ROOFTOPS GREEN TO BEAT THE HEAT- NASA Explores Potential for Green Roofs to Lower Temperatures in Cities

Research undertaken by NASA has found that rooftop gardens can offer substantial temperature reductions in cities during summer months. Read more.



FOR CITY TREES, THE NAME IS PLANE- How a Hybrid Tree Conquered the World

The world's cities have always been radically hostile environments for trees – but there's one variety that's proved to be remarkably resilient. Read more.

URBAN PLANNING



MUSK'S BORING CO IS BORING TUNNELS- Elon Musk's Boring Co. Pitched Texas on Tunnels for Cars, People, and Water

Connections between major highways, a walkway and two groundwater projects were under consideration, documents show. Read more.



NASHVILLE BOOM CAUSES
INFLATION GLOOM- Housing, Child
Care, Utilities—Nashville Faces
Exceptional Inflation Hit From All Sides

Influx of new residents causes housing prices to soar, pushing out some longtime inhabitants; 'It's just too expensive'. Read more.



PROPER INVESTING CAN MAKE SUSTAINABLE ATTAINABLE- Why Morgan Stanley's Sustainability Chief is Optimistic ... and Realistic

Chief sustainability officer Audrey Choi sees a "huge, addressable demand" for climate-conscious investing, but concedes it's difficult for firms to match intention with action. Read more.



PROPTECH CAN CHECK CLIMATE WRECK- Using Proptech to Combat Climate Change

Technology may not save the world from climate change entirely, but commercial property insiders are confident it will help. Read more.

CRE



COMMUTERS SPURN OFFICE RETURN- Dreaded Commute to the City Is Keeping Offices Mostly Empty

Urban areas where people live closer to work have a higher return-to-office rate, WSJ analysis shows. Read more.



WITH EMPLOYEES FOCAL, NYC OFFICES GO LOCAL- NYC Companies Are Opening Offices Where Their Workers Live: Brooklyn

As workers return to the office, some companies have relocated to ease the commute. Read more.

RESIDENTIAL



OVENERS MOOT STAYING PUT- When the Best Available Home Is the One You Already Have

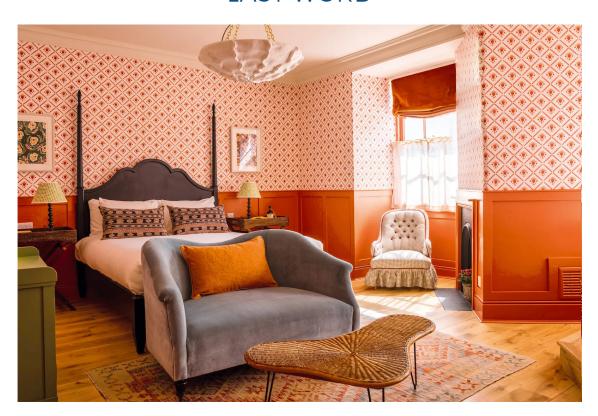
The housing market has altered the math of moving for nearly everyone. Read more.



HAMPTON RENTALS WANE AS PRICES GAIN CAUSES PAIN- Owners of Ritzy Hamptons Homes are Slashing Prices for Summer Rentals by as Much as 30%

Buyers flocked to the Hamptons during the pandemic, pushing up home prices in the vacation hot spot. Read more.

LAST WORD



NEW HOTELS OFFER SUITE RETREAT- The Biggest Hotel Openings of The Year

The most exciting new openings in travel, from the fresh-faced hotels we'd plan a trip around to all the boundary-pushing dining, museums, and more. Read more.

CAUSES WE SUPPORT

Tunnel to Towers

Each year since 2015, the Tunnel to Towers Foundation has held the Tunnel to Towers Tower Climb NYC at One World Observatory located at One World Trade Center in New York City.

One thousand participants climb 104 stories, symbolizing strength, hope, and the resiliency of the American spirit. This year Sortis Managing Partner Michael Sander along with his fearless team ALL STAiRs will race to the top to support the foundation and celebrates the life and sacrifice of all 9/11 heroes.

Learn more.



Click Here to Donate

HAVE A GREAT WEEKEND!

Learn More About the Sortis Funds

To invest and read more about the Sortis Funds, visit our <u>website</u>, or find us on <u>Linkedin</u>. We are happy to answer any questions you may have at michael.sander@sortis.com.







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