

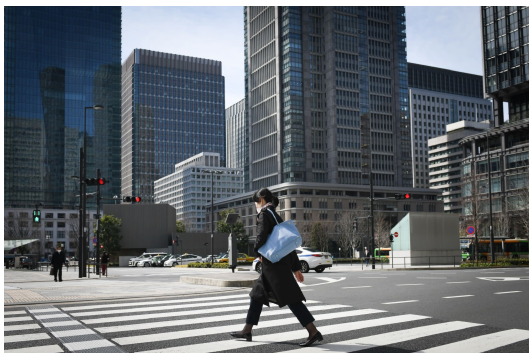
## AN UPDATE FROM SORTIS

Over the past 3 months, the Sortis fund management team has been working to deliver a new type of investor experience to both our current and prospective investors. As a result, we are excited to announce that our new investor portal will be going live in the next two weeks!

We have partnered with Juniper Square, an industry leading technology company based in San Francisco, to develop this platform for our investors. The Juniper Square team has a sensational vision for the future of real estate investment reporting, and we are beyond thrilled to work with them in our continuous pursuit of improving the investor experience that we deliver. [Click here](#) to view a sneak peek of what to expect!

**Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.**

## ECONOMIC DEVELOPMENT



## BONDS: SLOTH OR GROWTH?- 'Train Wreck' Economy or Red-Hot Inflation Is Big New Bond Call

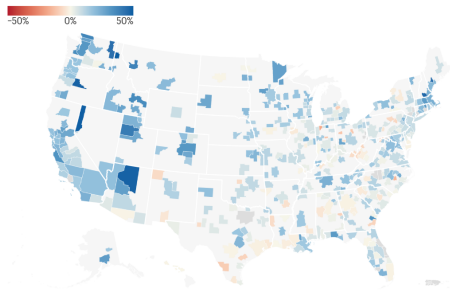
Treasury investors divided on growth-versus-inflation debate. LongTail likes two-year debt, AlphaSimplex quant short bonds. [Read more.](#)

## PE GOES AFTER YOU AND ME- Blackstone, Other Large Private-Equity Firms Turn Attention to Vast Retail Market

Firms court individuals with \$1 million to \$5 million in investible assets. [Read more.](#)

# REAL ESTATE HIGHLIGHTS

**How much inventory levels have shifted over the past six weeks**  
Change between March 26, 2022 and May 7, 2022



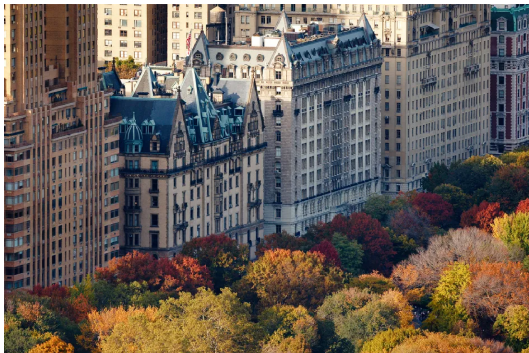
## HOUSE INFLATION DECELERATION- How Fast Your Local Housing Market Is Cooling Amid the Great Deceleration

As housing data rolls in for April and May, it tells us the housing market's unprecedented acceleration is either on pause, or over. [Read more.](#)

## LUXURY HOME PRICE PLUNGE- Luxury-Home Sales in US Plunge Most Since Start of the Pandemic

Nassau County on New York's Long Island had the biggest decline, while high-end sales in West Palm Beach, Florida, tumbled nearly 33%. [Read more.](#)

# URBAN PLANNING



## MANHATTAN BOUND- More People Are Moving to Manhattan Than Before the Pandemic



## DRAINING WHAT'S RAINING AND MAIMING- Slow Water: Can We Tame Urban Floods by Going with the Flow?



More people are moving to Manhattan despite a 40 percent rise in rents as the pandemic draws to a close after nearly 153,000 households fled. [Read more.](#)

As we face increased flooding, China's sponge cities are taking a new course. But can they steer the country away from concrete megadams? [Read more.](#)

## CRE



### **INVESTMENT CAPITAL LOVES SEATTLE- How a Seattle Building Became 2022's biggest Multi-Tenant Office Deal So Far**

A lot of it has to do with the Emerald City's rising office rents and job growth — particularly in a certain kind of industry. [Read more.](#)



### **RATES AFFECTING STATE OF COMMERCIAL REAL ESTATE- Commercial Property Sales as Rising Interest Rates Sink Deals**

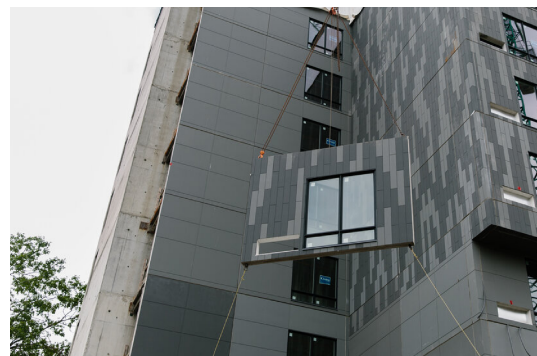
Sector shows first signs of cooling in over a year as higher borrowing costs narrow pool of buyers. [Read more.](#)

## CLIMATE CHANGE



### **UTAH FACES THE FATE OF A LAKE- As the Great Salt Lake Dries Up, Utah Faces an 'Environmental Nuclear Bomb'**

Climate change and rapid population growth are shrinking the lake, creating a bowl of toxic dust that could poison the air around Salt Lake City. [Read more.](#)



### **NEXII CONFRONTS CLIMATE AFFRONT- Can a Start-Up Make Sustainable Construction the Next Frontier in Eco-Business?**

Nexii Building Solutions in Vancouver is having significant early success, though there are potential pitfalls. [Read more.](#)

## ALTERNATIVE INVESTMENTS



### **BUY ME A PAD, MOM & DAD!- Parents Are Buying Homes for Kids Priced Out of the Housing Market**

High property prices and mortgage rates mean new home buyers are relying on assistance more than ever before, real estate agents say. [Read more.](#)



### **PE VALUATIONS DON'T SCARE MILLIONAIRES- Billionaires Plough More Money into Private Equity, Despite Policy Tightening and Valuation Concerns**

Family offices boost exposure to unlisted shares despite policy tightening and concerns over valuations. [Read more.](#)

## LAST WORD



**A MAN, VAN, AND A BUSINESS PLAN- This 32-Year-Old Grosses \$431,000 A Year from His Real Estate Investments—While Traveling and Living in a Converted Van**

When Michael Albaum first began investing in real estate at age 23, he set a modest goal to make some passive income on top of his engineering salary with one or two rental properties. Today, he owns 61 rental units that grossed \$431,000 in rental income last year. [Read more.](#)

## CAUSES WE SUPPORT

### Venice Community Housing

Venice Community Housing supports and builds equitable and inclusive communities by providing affordable housing with supportive services, education, employment programs, and public policy advocacy that advances racial and economic justice.

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## HAVE A GREAT WEEKEND!

[Learn More About the Sortis Funds](#)

To invest and read more about the Sortis Funds, visit our [website](#), or find us on [Linkedin](#). We are happy to answer any questions you may have at [michael.sander@sortis.com](mailto:michael.sander@sortis.com).



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