THE WEEKEND READ

June 17, 2022



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.



ECONOMIC DEVELOPMENT

MORTGAGE RATE SURGE KILLS HOUSING SPLURGE- Mortgage Surge Toward 6% Slams Brakes on Red-Hot Housing Market

Homes sales are slipping as torrid price gains, and now costlier loans, push more US buyers to delay their searches. <u>Read</u> more.



WILL RATE HIKE PSYCH ECONOMY?-With a Big Rate Hike, The Fed Hopes To Slow, But Not Stifle, The Economy

The U.S. central bank raised rates amid a widespread sense that inflation is out of control — and, some say, beyond the Fed's control. <u>Read more.</u>

REAL ESTATE HIGHLIGHTS



HOUSING TAKES A CHILL PILL- The Housing Market Is Quickly Cooling Off After Years of Price Gains And Bidding Wars

Home sellers are increasingly cutting their asking prices as buyers have become less willing to jump into the housing market at any cost. Read more.



PRE-FAB HOMES FROM THE LAB- The Future of Factory-Built Homes Hits the National Mall

The White House is looking to manufactured homes for cheaper construction costs and faster supply. <u>Read</u> more.

URBAN PLANNING



LONDON INCLINES TO GROWTH BY DESIGN: Can a Group of Designers Solve London's Urban Challenges?

London mayor Sadiq Khan has appointed a diverse roster of architects as Design Advocates who will help advise on the sustainability and inclusivity concerns of major developments across the city. <u>Read</u> <u>more.</u>



URBANITES NEED JUICE FOR EV USE: Wait, So Where Will Urbanites Charge Their EVs?

Homeowners with garages can easily charge their electric cars, but not apartment dwellers. Here's what it'll take to get plugs everywhere in cities. <u>Read</u> <u>more.</u>

CRE



WILL STOCK SHOCK CAUSE HOUSING DROP?- Is Real Estate Following Crypto and Stocks to a Bloodbath Following Redfin and Compass Layoffs?

American demand for real-estate may be waning, with one in five sellers dropping their list price as homebuying competition plateaued. <u>Read more.</u>



AMAZON MAKES GRAND PLANS FOR LAND- Amazon Builds Property Empire, Quietly Buying Land Across the US

The company has spent billions of dollars on real estate it plans to use for a new generation of multi-story warehouses. Now online sales growth is slowing. <u>Read more.</u>

CLIMATE CHANGE



YELLOWSTONE TORRENT WARRANTS CARBON DETERRENT- Flooding Closes Yellowstone, in a Sign of Crises to Come

Record rainfall and mudslides forced closures just as tourism season ramped up. Virtually none of America's national parks are untouched by extreme weather and climate change. <u>Read more.</u>



ITHICA STRIVES TO BE NET-ZERO HERO- To Get to Net Zero, This City Is Making a Map

Ithaca, New York, has committed to fully decarbonizing by 2030. To achieve that goal, the city is creating a "digital twin" that can model energy use, building by building. <u>Read more.</u>

ALTERNATIVE INVESTMENTS



RETAIL IS SUNNY FOR PRIVATE MONEY- Private Investors Buy Up Retail Real Estate as Bigger Players Remain Cautious

Prices of retail property are looking attractive after years of weak growth. Read more.



INVESTORS FIND GLEE IN PE AND RE-Superior Return, Risk Metrics Driving Rising Allocation to Private Markets

Some of North America's largest funds are ramping up their allocations to private markets, building in-house talent to take advantage of private equity and co-investment deals. Read more.

LAST WORD



MOVERS & SHAKERS MAKE BUCKS OUT OF BAKER- When Baking and Real Estate Collide

Tartine, a beloved San Francisco bakery, wanted to grow. Partnering with a developer was one way to rise. <u>Read more.</u>

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