

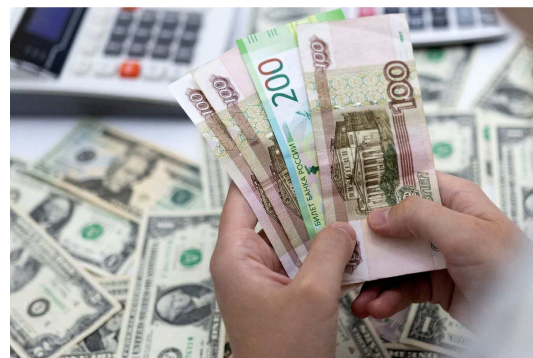
Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



COST OF US DEBT SPIKES FROM INTEREST RATE HIKES- U.S. Paying More to Borrow as Fed Raises Rates, Inflation Stays Elevated

Interest costs on national debt are up 30% this fiscal year and could increase more. [Read more.](#)



INVESTORS FRET ABOUT RUSSIAN DEBT- Russia set for first debt default since 1998 as payment deadline passes

Grace period for \$100mn foreign currency bond interest payment ended on Sunday evening. [Read more.](#)

REAL ESTATE HIGHLIGHTS



MORE TO RENT AS RATES ASCEND- Record Home Prices Force Prospective Buyers to Rent

Landlords are well-positioned as more would-be house buyers have little choice but to rent. [Read more.](#)



HOME PRICES SLASHED BUT NO SIGN OF CRASH- The Housing Market is Weakening Fast – but There Are No Signs Yet That a 2008-Style Crash is Coming

The housing market is weakening fast- but there are no signs yet that a 2008-style crash is coming. [Read more.](#)

URBAN PLANNING



WORKERS SHIRK RETURN TO WORK- San Francisco's Battle to Bring a Digital City Back to Real Life

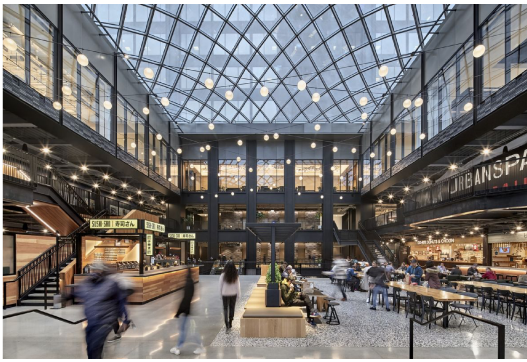
Stanford University economist Professor Nicholas Bloom says San Francisco is the “most extreme” case of workers not returning to a large city. [Read more.](#)



CITIES EMBRACE PUBLIC SPACES- Forget Returning To The Office. The Future of Cities Lies In Vibrant Civic Spaces

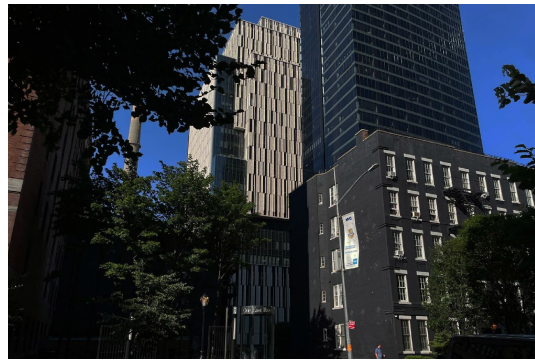
For so long, modern city life has been centered around work. Now, cities should invest in public spaces like parks, libraries, community centers, and better transportation options that drive people to places other than offices. [Read more.](#)

CRE



AMENITIES POWER OFFICE TOWERS- The Office Tower Has a New Job to Do

As workers opt to stay home, developers are packing commercial buildings with amenities that mix private and public spaces. [Read more.](#)



APARTMENT DEAL FOR THE HIGHLIGHT REEL- New York City Apartment Buildings to Sell for \$1.75 Billion in Record Pandemic Deal

The multifamily portfolio deal is a sign of strength for city's residential market, even as rising interest rates threaten commercial deals. [Read more.](#)

CLIMATE CHANGE



WETLANDS CAN STEM CLIMATE MAYHEM- Swamps Can Protect Against Climate Change, If We Only Let Them

The multifamily portfolio deal is a sign of strength for city's residential market, even as rising interest rates threaten commercial deals. [Read more.](#)



ENVIRONMENT LINK TO CAR OWNERSHIP SHRINK- Cities Innovate to Shrink Their Environmental Footprints

Cities have a unique opportunity to reduce emissions and air pollution by using synergies between the different sectors of urban energy. [Read more.](#)

ALTERNATIVE INVESTMENTS



FAVORABLE ASSESSMENT OF ALTERNATIVE INVESTMENTS- The Opportunity Lens Widens for Alternative Investments

At a time of muted expectations for more traditional assets, alternative investments provide individual investors a way to hedge against increased volatility and generate strong returns. [Read more.](#)



MULTIFAMILY SEGMENT ATTRACTS INVESTMENT- Investor Demand for Multifamily? It's Been Insatiable

Some of North America's largest funds are ramping up their allocations to private markets, building in-house talent to take advantage of private equity and co-investment deals. [Read more.](#)

LAST WORD



DUTCH COUPLE PARLAY PROPERTY PLAY- An Amsterdam Couple Hit the Housing Lottery With a Well-Timed Property Purchase

Rob Versloot and Inge Brüll bought a 1/3-acre lot on the North Sea coast and built a new home not long before housing prices nearly doubled. [Read more.](#)

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HAVE A GREAT WEEKEND!

Happy Fourth of July to all our readers! Whether you are an investor or a friend, Sortis wishes everyone a relaxing holiday weekend!



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