

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



INFLATION FACTS FROM GOLDMAN SACHS- Inflation is Now 'Deeply Entrenched' In the Economy And More Volatility Lies Ahead

Inflation hit another four-decade-high in June, rising 9.1% from a year ago and handily topping economists' expectations. [Read more.](#)



INTEREST RATE JOLT PROMPTS MORTGAGE REVOLT- China Seeks to Quell Mortgage Revolt Among Frustrated Homebuyers

Analysts estimate home buyers could walk away from \$150 billion to \$370 billion in home loans. [Read more.](#)

REAL ESTATE HIGHLIGHTS



HOME PRICES STRIDE AS SALES SLIDE- U.S. Home Prices Hit New Record of \$416,000 in June as Sales Continued to Slide

The housing market and construction have cooled as higher interest rates start to bite. [Read more.](#)



THE BIG QUESTION OF A HOUSING RECESSION- The Housing Market Enters into Recession—Here's What to Expect Next

New home builds are down 19% since February. Historically speaking, that's exactly what happens when a housing cycle turns over. [Read more.](#)

URBAN PLANNING



EX-AIRPORT IS GOOD AS A CAR-FREE 'HOOD- An Abandoned Berlin Airport is Being Transformed into A Climate-Neutral, Car-Free Neighborhood

The site will have 5,000 new apartments—along with schools and stores that all residents can walk to. [Read more.](#)



PENN PLAN PATH PAVED- How Cuomo Paved a Clearer Path For Hochul's Penn Station Master Plan

Cuomo significantly weakened the Public Authorities Control Board, the entity with a final vote on successor Kathy Hochul's controversial Penn Station plan. [Read more.](#)

CRE



NYC OFFICE SPACE FALLS FROM GRACE- Meta, Amazon Moves May Signal Slowdown in Big Tech's Run on NYC Office Space

The two firms signed some of the biggest office leases in New York City during the first year of the pandemic, underscoring the office market's rising dependency on tech tenants. [Read more.](#)



ARCHITECT REPOWERS OLDER TOWERS- The Architect Trying to Revive New York's Tired Office Skyscrapers

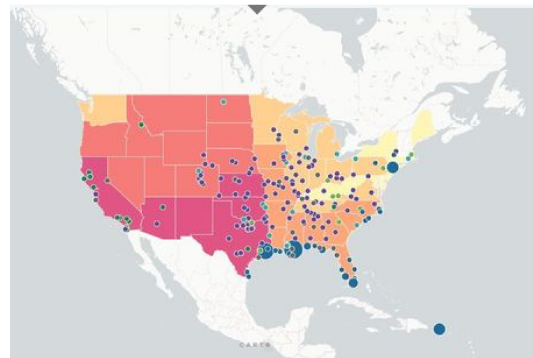
Developers want to spruce up ageing buildings as employers attempt to get workers back to office. [Read more.](#)

CLIMATE CHANGE



LEADERS COMPETE TO TACKLE CLIMATE HEAT- Leaders See Climate Action As The Future Of Competitive Advantage

Climate and sustainability is no longer one of many topics to manage, but is now at the core of their strategy and value creation. [Read more.](#)



FOR SEVERE HEAT BLACKOUT DANGER IS NO STRANGER- 5 Electricity Blackout Risks Facing the Entire U.S., Not Just Texas

Issues in Texas with extreme weather and balancing natural gas and wind to run the electrical grid hold lessons for an entire U.S. at risk for power outages from climate change. [Read more.](#)

ALTERNATIVE INVESTMENTS



FTX EYES CRYPTO TECH- How FTX Plans to Reshape The US Futures Market With Crypto Tech

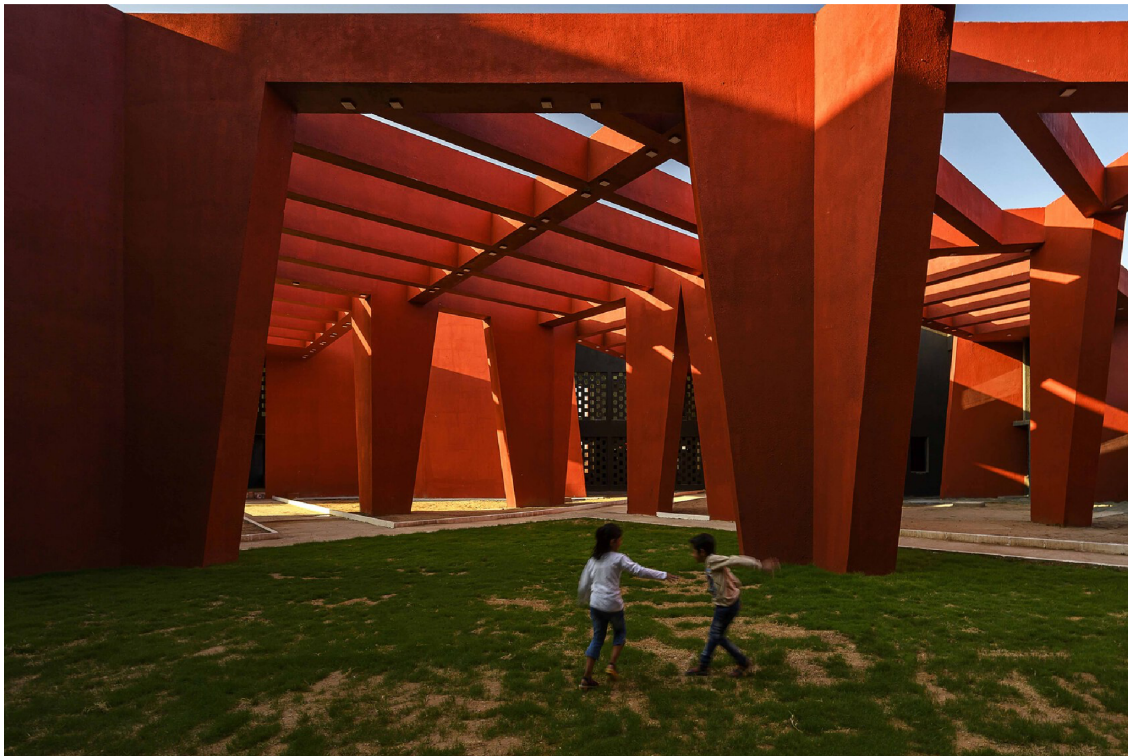
Money managers in private markets rush to woo affluent individuals, while public markets shrink; how this shift could play out. [Read more.](#)



BLACKSTONE EXPECTS SLOWDOWN NEXT- Blackstone Reports Surging Inflows But Warns of Economic Slowdown

Asset manager's fee-based earnings and cash flows remained near record levels in second quarter. [Read more.](#)

LAST WORD



SHOW RESPECT FOR ARCHITECTS- World Architecture Festival Awards Reveals 2022 Shortlist

The World Architecture Festival (WAF) has just unveiled the annual shortlist of new projects for this year's return to an in-person competition. Competing under the theme of *Together*, the 420 total projects will vie for the live-judged festival's 43 category prizes and culminating World Building, Future Project, Interior, and Landscape of the Year awards at

the three-day event, which kicks off in Lisbon on November 30th. A new International Building Beauty Prize has been added for the 2022 cycle as well. [Read more.](#)

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