THE WEEKEND READ

July 29, 2022



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.



STOCK SHOCK- Inventory Swing Is a

Key Culprit Behind U.S. Recession Talk Slower inventory accumulation subtracted 2 percentage points from output in the second quarter, meaning GDP would have grown had businesses not been trimming

their stockpiles. Read more.



CONFLICTING CONCLUSIONS FROM ECONOMIC CONFUSION- US Economy Sending Mixed Signals: Here's What It All Means

Growth appears to be sputtering, home sales are tumbling, and economists warn of a potential recession ahead. But consumers are still spending, businesses keep posting profits and the economy keeps hundreds of thousands of jobs each month. <u>Read more.</u>

REAL ESTATE HIGHLIGHTS

ECONOMIC DEVELOPMENT



WILL INFLATION SUPPRESSION **CAUSE HOUSING RECESSION?- A** Housing Recession is The First Step to a Fed-Induced Recession. Here's Where the Housing Market Goes Next

Mortgage rates, which have jumped from an average 30-year fixed rate of 3.1% to 5.54% this year, have already pushed the U.S. housing market into a sharp slowdown. Read more.



HOUSE PRICE COOLING LEAVES **BUYERS DROOLING- Cooling Housing Market Brings Relief to Buyers**

The number of homes for sale during the week ending July 9 was 28 percent higher than the number of homes on the market during that same week one year ago. Read more.



SUBURBIA EUPHORIA- What If The

Suburbs Were Just a First Draft?

Read more.

URBAN PLANNING

TORONTO'S BRILLIANT URBAN **RESILIENCE- Is This the Future of**

Remote work, the arrival of home-owning millennials, and other forces can be an opportunity to remake them for the better. Rewilding. A massive project to reroute

more.

Urban Resilience? Affordable housing. Flood-proofing.

> Toronto's Don River is pushing the boundaries of green infrastructure. Read

CRE



FOREIGNERS NOT PHASED BY ECONOMIC HAZE- Why Foreign CRE Investors Are Undeterred by U.S. Economic Concerns

Some property and location preferences are shifting, but the mainstay countries are staying in the game. <u>Read more.</u>



INVESTORS FUMBLE AS LENDING TUMBLES- Real-Estate Deal Making Slows as Bank Lending Tumbles

Higher interest rates and fears of a recession crimp loans for commercialproperty transactions. <u>Read more.</u>

CLIMATE CHANGE



INSURANCE BESPOKE FOR CLIMATE STROKES- Climate Change's Freakishly Hot Summer Is Leading to a New Type Of Insurance Coverage—For Heat Stroke

Sumitomo bgan its heat-stroke insurance plan in April. It can cost just 100 yen, or 73 cents, for coverage that can be purchased on a day-to-day basis and covers medical costs caused by excessive heat. <u>Read</u> <u>more.</u>



BATTERY PARK "ELEVATION" PROVIDES FLOOD SALVATION- Behind a Billion-Dollar Bid to Save Lower Manhattan

The Battery Park City Resiliency Project promises to protect some of the most valuable real estate in the US. Can it be a model for urban flood protection? <u>Read</u> <u>more.</u>

ALTERNATIVE INVESTMENTS



ALTERNATIVES GAIN FAVOR AS MARKETS WAVER- As Markets Waver, Alternatives Hit Their Stride

Advisor demand for alternative investments is growing, according to a new Cerulli study, with exposures to intermittent liquidity products increasing sharply in 2021. <u>Read more.</u>



BUYOUT BURNOUT- Carlyle's Credit Business Overtakes Private Equity For First Time In 35 Year

For the first time in 35 years of history, the Carlyle Group, a pioneer in dealmaking, has more commission-earning assets in its credit investment business than private equity. <u>Read more.</u>

LAST WORD



NYC'S RIFE WITH AQUATIC LIFE- Life, Both Big And Small, Returns to NYC's 500 Miles Of Coastline

The Big Apple has a rich and storied maritime history. Now, after centuries of degradation, both people and wildlife are finding their way back to city waters. <u>Read more.</u>

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