

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



RECESSION OBSESSION- Investors Are Pricing in An 80% Chance Of A Mild U.S. Recession...

Wall Street sentiment fell for the seventh consecutive month in July, hitting its lowest level in more than five years. [Read more.](#)



RATE RISE, NO SURPRISE- Fed Officials Signal Additional Rate Rises Warranted to Slow Economy

'Interest rates are higher, but they're not necessarily tight,' Chicago Fed President Charles Evans says. [Read more.](#)

REAL ESTATE HIGHLIGHTS



HOUSING CORRECTION INFLECTION- The Housing Market Correction Takes an Unexpected Turn

Over the past week, mortgage rates have declined fast. As of Tuesday, the average 30-year fixed mortgage rate sits at 5.05%, down from June, when mortgage rates peaked at 6.28%. [Read more.](#)



IN SHORT SUPPLY, NYC RENTS ARE HIGH- Why It's So Hard to Find an Affordable Apartment in New York

The city has issued fewer building permits per resident over most of the past decade than Boston, Austin and San Francisco. [Read more.](#)

URBAN PLANNING



DOWNTOWN UPTURN- Can North America's Downtowns Reverse Their Downturns?

Remote and hybrid working means that far fewer people are having to go into city centers to work, or are choosing to live there. [Read more.](#)



NEW PLAN FOR SAN FRAN- Inside Downtown San Francisco's Plan to Reinvent Itself

The city's pre-pandemic office culture may never return. A new plan considers how its half-empty financial district could adapt. [Read more.](#)

CRE



HOTEL ROOMS NEAR BOOM- Closer to Normalcy? Hotel Rooms Are Filling Up Faster

The lodging association predicts that hotel room revenue will exceed \$188 billion by the end of 2022. That is higher than 2019 figures. [Read more.](#)



AS TRAVEL BUMPS, MARRIOTT REVENUE JUMPS- Marriott's Revenue Jumps as Travel Demand Continues to Recover

Hotel operator issues guidance for the year that surpasses Wall Street expectations. [Read more.](#)

CLIMATE CHANGE



WITH CLIMATE CHANGE, STORMS' THE NORM- Climate Change Is Intensifying the Water Cycle, Bringing More Powerful Storms and Flooding

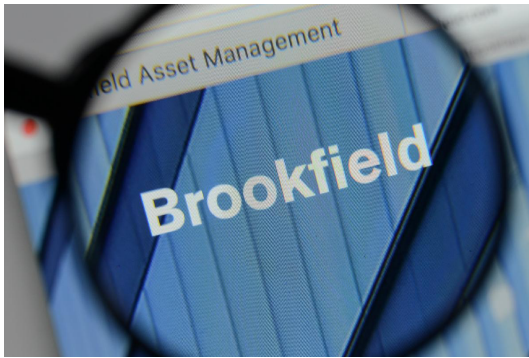
Powerful storm systems triggered flash flooding across the U.S. in late July, inundating St. Louis and Kentucky. [Read more.](#)



FOREST FIGHT IN SIGHT- The New Fight Over an Old Forest in Atlanta

The plans for an enormous police-training center—dubbed Cop City by critics—have ignited interest in one of Atlanta's largest remaining green spaces. [Read more.](#)

ALTERNATIVE INVESTMENTS



BROOKFIELD'S BET ON CRE DEBT- What's Behind Brookfield's Move into CRE Debt Investing?

Amid uncertainty in a rising rate and inflationary environment, the real estate investment giant sees opportunity for income in debt strategies. [Read more.](#)



REITS ANNOUNCE JULY BOUNCE- After a Rough First Half, Publicly Traded REITs Bounced Back in July

The FTSE Nareit All Equity REITs index rose 8.6 percent for the month, erasing nearly half of 2022's year-to-date losses. [Read more.](#)

LAST WORD



MAKING MOVIE THEATERS GROOVY- The Future Of Cinema Lies In The Evolution Of Its Architecture

In order to survive, after a hundred years in which it has changed very little, the cinema must rethink itself by turning into a more comfortable space with fewer screens and many services. [Read more.](#)

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