

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



LABOR SHORTAGE HEX IS A VEX- Labor Shortage Is Vexing Challenge for U.S. Economy

Supply of available workers is headed in wrong direction as Federal Reserve strives to cool labor market and bring down high inflation. [Read more.](#)



INFLATION WORRIES LOSE GROUND & JUNK BONDS REBOUND- US Junk Bond Market in Powerful Rebound on Easing Inflation Worries

Amount of debt trading at distressed levels tumbles at unprecedented pace. [Read more.](#)

REAL ESTATE HIGHLIGHTS



HOUSE PRICE RECESSION DEPRESSION- Home Sales Fell Nearly 6% In July as Housing Market Slides Into A Recession

The fall now has both realtors and homebuilders thinking the market is in a "housing recession." [Read more.](#)



ADAM NEUMANN GOES WITH "FLOW" - Adam Neumann, Vibes Landlord

Adam Neumann's new venture into landlordism has a name (Flow), a subtly menacing homepage ("Join Us"), and the blessing of Marc Andreessen. [Read more.](#)

URBAN PLANNING



BRANDS STILL IN DEMAND- How Branded Residences Are Creating New Standards For Luxury Living

While the idea may not be revolutionary, the branded residence sector is going through something of a revolution. [Read more.](#)



NEW PENN STATION IS NYC'S SALVATION- What Penn Station's \$6 Billion Makeover Means for NYC

Penn Station is poised to get an expensive makeover. That is, if government officials, neighborhood activists, investors and real estate developers can agree on how to carry out a \$6 billion renovation. [Read more.](#)

CRE



STORAGE FREE IN YOUR RV- Real-Estate Entrepreneur Bets RV Storage Is the Next Big Thing

Gary Wojtaszek's new business, RecNation, provides storage for recreational vehicles, boats and other leisure-time equipment. [Read more.](#)



DOWNWARD THRUST POINTS TO CHINESE RE BUST- 'Ticking Time Bomb'—China's Real Estate Bust Deepens as Housing Prices Fall For 11th Straight Month

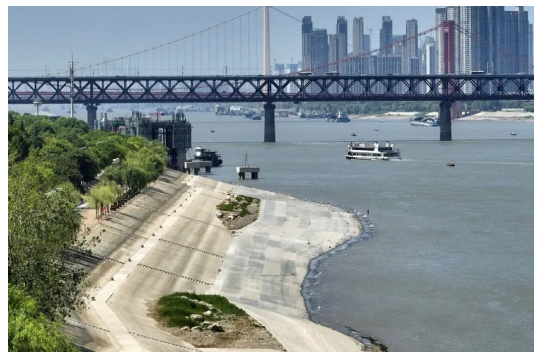
If you're worried about the price of, say, your Floridian beachfront property sliding, be thankful it's not in China. [Read more.](#)

CLIMATE CHANGE



TREE LOSS DIRE FROM GLOBAL FIRES- 'Staggering' Rate of Global Tree Losses from Fires

A report says around 16 football pitches of trees per minute were lost to wildfires in 2021. [Read more.](#)



YANGTZE DROUGHT CAUSES MANUFACTURERS' ROUT- Toyota and Foxconn Hit as Drought Leads To Record Low Yangtze River

Low water levels are curtailing production of hydroelectricity. As many as 20 steel mills have reportedly been forced to halt production. [Read more.](#)

ALTERNATIVE INVESTMENTS



DIRECT LENDING KEEPS PE ASCENDING- Direct Lending Market Helps Keep Private Equity Deals Flowing

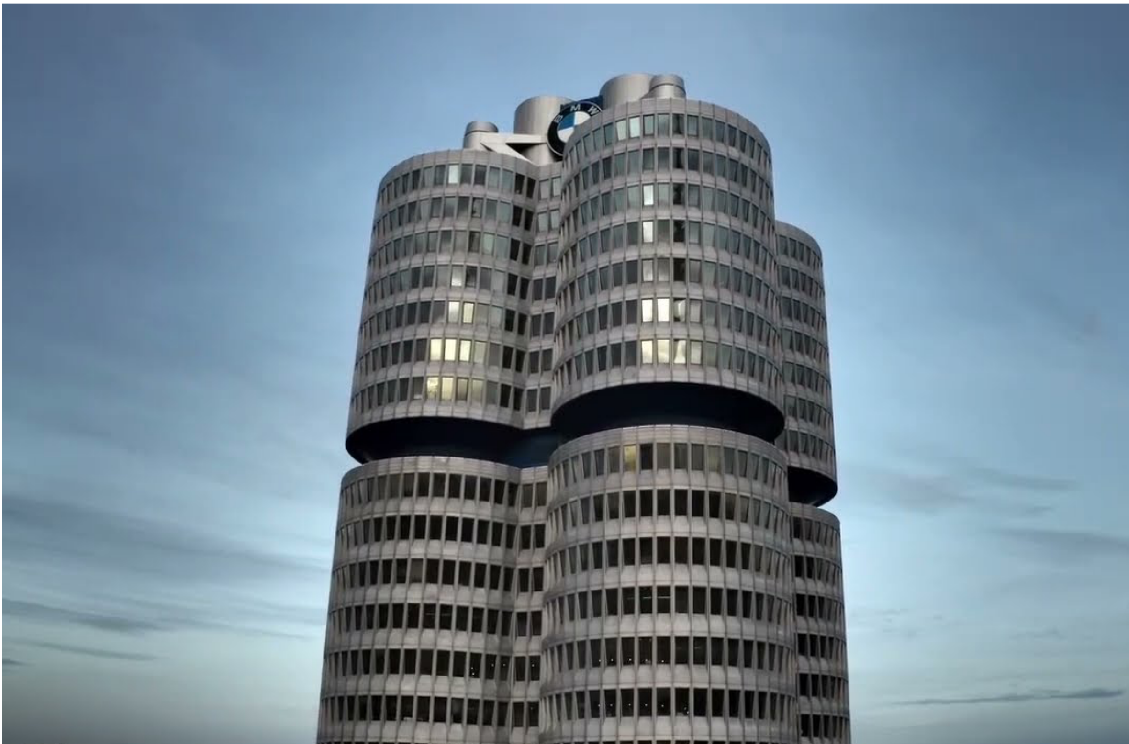
Direct lenders are increasingly muscling in on the loan-making that fuels M&A and private equity buyouts — an area long dominated by banks. [Read more.](#)



BITCOIN TRUST MARKS BLACKROCK THRUST- BlackRock Launches Spot Bitcoin Private Trust

The trust seeks to track the performance of bitcoin, less the trust's expenses and liabilities, according to an announcement on the manager's website. [Read more.](#)

LAST WORD



HQ DESIGN MAKES BMW SHINE- BMW Headquarters Marks 50 Years Of History Making Architecture

BMW headquarters celebrates 50 years as Karl Schwanzer's innovative design changed architecture and engineering history since 1972. [Read more.](#)

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