THE WEEKEND READ

August 26, 2022



We are pleased to announce that after a strong inaugural quarter, the Sortis REIT has distributed a Q2 dividend of 6.0% on an annualized basis. If you would like more information on the REIT or any of the Sortis funds, check out the <u>Sortis website</u> or reach out to <u>invest@sortis.com</u> to learn more!

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



FED DEBT BET- Shrinking Deficits Cushion Fed's Retreat from Markets

Some analysts had wondered if stocks and bonds would be hammered by the reversal of stimulus. The opposite has happened, though it's early yet. <u>Read more.</u>



CHINA BOND BOMB- Investors Price In \$130 Bn Loss on China Developers' Dollar Bonds

Beijing will need to deploy 'big bazooka' to end crisis of confidence among homebuyers, market participants say. <u>Read</u> more.

REAL ESTATE HIGHLIGHTS



PROP DROP- Where Will Housing Prices End 2022? New Data Predicts A 4% Drop In 5 Months—And Homes With These Two Characteristics Will Be Hardest Hit

Where will housing prices end 2022? New data predicts a 4% drop in 5 months—and homes with these two characteristics will be hardest hit. <u>Read more.</u>



HOMES IN 20% DESCENT- These 183 Housing Markets Could Soon See Home Prices Fall 20%, Moody's Says

Over the coming year, Zandi now predicts U.S. house prices will shift somewhere between 0% to -5%. Heading into June, Moody's Analytics expected U.S. house prices to remain unchanged over the coming year. <u>Read more.</u>

URBAN PLANNING



TRANSIT EXPANDS TO ON-DEMAND-In Some Cities, On-Demand Public Transit Is Replacing Old-Fashioned Buses

Transit agencies say they want to be more flexible and responsive, offering an alternative to riders who may face long bus waits and transfers. They're also hoping to attract new riders who may not live along bus routes. <u>Read more.</u>



URBAN FLOODS EXPUNGED BY "SPONGE"- The 'Spongy' Cities of The Future

Cities worldwide will need to become more spongy, not less, if they're to adapt to our warmer, stormier planet. <u>Read</u> <u>more.</u> CRE



WILL STAFFERS EMBRACE "TROPHY" WORKSPACE?- Can SF's "Trophy" Offices Lure Staffers Back To Work?

Upper segment of the downtown market commands premium rents while most others struggle. <u>Read more.</u>



LIFE SCI PROPS HIT HIGH- Average Sale Price for U.S. Life Sciences Properties Hits Record High

The bunsen burner under life sciences real estate has kept some parts of the market's hot streak rolling along. <u>Read</u> more.

CLIMATE CHANGE



EU SETS PACE FOR GREEN SPACE-Which European Capitals Have the Most Green Space? 5 Climate Change Stories To Read This Week

This weekly roundup brings you some key climate change stories from the past seven days. <u>Read more.</u>



OLD TECH KEEPS CLIMATE IN CHECK- One of Europe's Hottest Cities Is Using 1,000-Year-Old Technology to Combat Climate Change

From shade to high-tech solutions, Spain's Seville is rolling out measures to mitigate scorching heat. <u>Read more.</u>

ALTERNATIVE INVESTMENTS



NEW INVESTMENT SPREE FOR CRE?-Is Dry Powder in the CRE Space Ready to Move Off the Sidelines?

Funds and REITs that built up massive war chests are taking steps to make deals despite current uncertainties over optimal real estate pricing. <u>Read more.</u>



INTEL-BROOKFIELD CHIP PARTNERSHIP- Intel Seals \$30bn Partnership with Brookfield to Fund Chip Factories

It announced plans this year to invest \$20bn to build two chip factories in Ohio. It also plans to pour \$30bn into chip manufacturing in Europe. <u>Read more.</u>

LAST WORD



AI AIMS HIGH - AI Envisions a Futuristic Sustainable City with Air-Purifying Biophilic Skyscrapers

Manas Bhatia's AI x Future Cities series of AI-generated images explores the possibilities of sustainable infrastructure following the rapid global increase in urbanization. <u>Read</u> <u>more.</u>

CAUSES WE SUPPORT

Ronald McDonald House

Ronald McDonald House Charities is a nonprofit family & children's charity dedicated to supporting families with sick children in their time of need.

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Learn More About the Sortis Funds

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