



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



JOB OPS POP- U.S. Job Openings Rose in July as Hiring Accelerated

While job openings edged slightly higher, the labor market remains strong. Layoffs, discharges, and the number of employees who quit their jobs fell from the prior months levels. [Read more.](#)



WHAT A DRAG- China's Economic Woes Drag On With Factory Disruptions, Property Slump

Global manufacturers including Foxconn, Toyota, and Volkswagen halted production after a heat wave-induced power crunch, while sales at China's top 100 property developers fell more than 30% from the same month last year. [Read more.](#)

REAL ESTATE HIGHLIGHTS



LENDER FENDER BENDER- Big U.S. Mortgage Lenders Turn Screws On Smaller Rivals as Rates Rise

As rising rates slow homebuying activity, Rocket Mortgage and UWM are offering discounts and other incentives in an attempt to seize market share while smaller competitors retreat. [Read more.](#)



HOUSING FORECAST: OVERCAST- Here's What the Rest of 2022 Looks Like for the U.S. Housing Market

While buying a home became slightly cheaper across 47 states in July, the reprieve has done little to cushion the blow that higher rates have dealt to home affordability. [Read more.](#)

URBAN PLANNING



BILLIONAIRES ATTACHED TO "CITIES FROM SCRATCH"- "Cities of the Future," Built From Scratch

Billionaire Marc Lore's plan to build a utopian city in the American Desert is ambitious, but not the only one of its kind. Multiple projects worldwide are looking to create sustainable hypermodern cities from the ground up. [Read more.](#)



SMALL BIZ MAKES CITIES BUZZ- Urban Recovery Needs Small Business

Small Businesses are not only crucial in creating new jobs, but they also add to the identity and character of a city, appealing to both commuters and tourists. [Read more.](#)

CRE



INVESTING MORE IN STORAGE OUTDOORS- Why Industrial Outdoor Storage Is the New Hot CRE

Industrial outdoor storage has transformed from a niche sector into a market estimated at \$200 billion, with institutional investors and private equity firms chasing deals left and right. [Read more.](#)



NYC SKYSCRAPERS MIGHT START TO TAPER- Latest New York Skyscraper Drive Prompts Oversupply Fears

As plans progress for a new 10-building development in Midtown Manhattan, NYC property experts weigh whether or not demand for new office space will keep up with supply. [Read more.](#)

CLIMATE CHANGE



HOW STORMS CAN INFORM ABOUT FUTURE NORMS- What Cities Can Learn From Today's Climate Crises to Prepare for Tomorrow's

Extreme storms get wetter and more destructive as temperatures rise, and many communities aren't prepared to manage the large scale flooding. [Read more.](#)



NUCLEAR BID TO DECARBONIZE GRID- California's Governor Seeks Lifeline for Last Nuclear Plant

California governor Gavin Newsome, a longtime proponent of shutting down the Diablo Canyon nuclear power plant, has reversed course in a last-ditch effort to save the state's energy system from "unprecedented stress". [Read more.](#)

ALTERNATIVE INVESTMENTS



"STRESSED" HOTELS MIGHT BE BEST- Some Buyers Hunt for Opportune "Stressed" Hotel

Higher interest rates and deferred capital expenditures may push owners to seek new equity partners or sell their portfolios all together. However, many owners are still unwilling to sell at the deep discount that buyers are looking for. [Read more.](#)



SHIFTING WEIGHT IN REAL ESTATE- Institutions Have Shifted to Multifamily, Industrial, and Data Centers in Their Real Estate Allocations

When asked to select the top three investment vehicles institutional investors are most interested in, direct investments in multi-tenant commercial and multi-family real estate assets topped the list. Private equity real estate funds followed closely behind. [Read more.](#)

LAST WORD



AMAZING GLAZE- The Future of Glass Construction in a Warmer World: A Selection of Glazed but Efficient Projects

While glass enveloped houses are generally perceived to be uncomfortable and over-exposed, manufacturers have been pushing the boundaries of what glass is capable of. [Read more.](#)

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