

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



TAME INFLATION GAME- No 'Painless' Way To Tame US Inflation, Warns Jay Powell

Fed chair delivers gloomy vision of economic outlook amid aggressive tightening campaign. [Read more.](#)



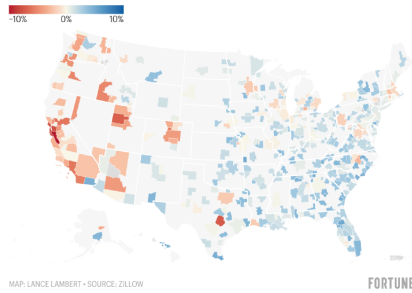
INFLATION CAUSATION DRIVES RATE FLOTATION- Do Wages Drive Prices, or Vice Versa? The Answer Matters for Interest Rates

Despite central bank worries, accelerating pay hasn't fueled broader inflation in the past. [Read more.](#)

REAL ESTATE HIGHLIGHTS

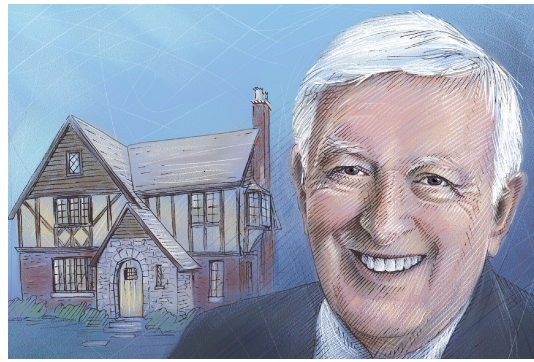
Shift in home values between May 2022 and August 2022

Shift as measured by the Zillow Home Value Index (ZHVI)



RATE HIKE SPREADS HOUSE PRICE DREAD- The Home Price Correction Is Spreading—This Interactive Map Shows If Your Local Housing Market Is Impacted

Record home price appreciation—up 43% during the pandemic—coupled with 6% mortgage rates is sidelining millions of potential homebuyers. [Read more.](#)



HOMEOWNERSHIP FOR ALL HITS A BRICK WALL- Homeownership for All Is a Dying Dream

The U.S. economy evolved to spread affordable homes to the masses. A Columbia historian describes how it happened, and why the trend has broken down. [Read more.](#)

URBAN PLANNING



EMISSION CONTROL- A Key to Controlling Emissions: More Buildings in a City's Unused Spaces

Constructing more condensed communities in existing neighborhoods has been found to go a long way toward fighting climate change. [Read more.](#)



TOKYO FUTURE-PROOF PLAN BASED ON RECLAIMED LAND- Tokyo Wants to Build A Future-Proof City. Here's How

Tokyo's municipal government has announced plans to build a high-tech, sustainable city on reclaimed land in its bay area. [Read more.](#)

CRE



BANKS SHRINK ON INTEREST RATE BRINK- Biggest US Banks Scale Back on Property Lending as Rates Climb

After a record first half of 2022, the biggest US banks have become more selective on commercial real estate financing deals. [Read more.](#)



HOME GOODS SHOPS DROP- Home-Goods Retailers Jolted by Slowdown in Housing Market

Cooling housing market threatens demand for items such as appliances, furniture and curtains. [Read more.](#)

CLIMATE CHANGE



CLIMATE THREAT PROMPTS GEOTUBE BET- Are Geotubes the Answer to Nantucket's Climate Change Threat?

In an increasingly litigious conflict, the island's residents are clashing over how to deal with the effects of climate change: Push back or accept what's coming? [Read more.](#)



DANES TO PAY FOR CLIMATE CHANGE- Denmark Becomes First U.N. Member To Pay For 'Loss And Damage' From Climate Change

The country has pledged \$13 million, which will go to the Sahel region in northwestern Africa and other impacted areas. [Read more.](#)

ALTERNATIVE INVESTMENTS



FUNDS EXALT INVESTMENT “ALTS”- Fund Managers Pitch ‘Alts’ to Retail Investors As Institutions Max Out

A saturated market for institutional clients is pushing asset managers to pursue another business: selling so-called alternative investments. [Read more.](#)



“LOST DECADE” AS PENSION BEGINS TO PAY ATTENTION- Calpers’ Investment Chief Highlights Lagging Returns, ‘Lost Decade’ for Private Equity

Nation’s biggest pension fund has trailed peers’ returns in almost every asset class. [Read more.](#)

LAST WORD



IN OSLO, MISSION ‘HOOD COULD DO SOME GOOD- Oslo Architecture Triennale returns in 2022 with Mission Neighborhood

The 8th Oslo Architecture Triennale will run from 22 September to 30 October at the Old Munch Museum and other venues across Oslo. Directed and curated by Christian Pagh, it

aims to bring professionals and citizens together to imagine ways to build fair and thriving neighborhoods. [Read more.](#)

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