

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



CHINA GROWTH TAKES PUNCH FROM COVID CRUNCH - World Bank Cuts China Growth Forecast as Covid-19, Real Estate Crunch Take Toll

Emerging economies in Asia are seen outpacing China for the first time since 1990. [Read more.](#)



WORLD BANK TALKS TOUGH AS ECONOMY GETS ROUGH - The World Bank Chief Warns 'Perfect Storm' of Stagflation and Global Recession

World Bank President David Malpass on Wednesday warned that it could take years for global energy production to diversify away from Russia. [Read more.](#)

REAL ESTATE HIGHLIGHTS



AS INTEREST RATES TOP, HOMES SALES DROP - Home Prices Suffer First Monthly Decline in Years

The average change in home prices across the nation fell 0.3% in July from June, marking the first month-over-month decline in the Case-Shiller Index since January 2019. [Read more.](#)



HAVE SUPER-PRIME HOMES PASSED THEIR TIME? - How Long Can The Super-Prime Property Boom Continue?

The boom in super-prime purchases reflects the continued growth of global super-rich. [Read more.](#)

URBAN PLANNING



AI SOLVES DAMN TRAFFIC JAMS - A.I. Is Solving Traffic Problems To Get You Where You're Going Safely

The work is to quickly flag those disruptions and rapidly retool the system to operate around them. [Read more.](#)



CITIES EARMARK PARKS TO GIVE 'HOODS SPARK - Cities Are Reclaiming Spaces And Uniting Communities With Beautiful, Funky Parks

It's the latest example of such spaces being reclaimed from rusting infrastructure, industrial ruins, freeway underpasses, derelict piers, and other urban rot. [Read more.](#)

CRE



HOTELS SEAL DEALS - Hotel Owners Find Deal Opportunities During Third Quarter

Inflationary pressures, the rising cost of debt and the lack of discounted pricing are weighing on the U.S. hotel transaction market. [Read more.](#)



CAR LOT LAND IS WORTH A LOT - At Car Lots, the Best Deal May Be the Real Estate

The rising cost of land in city centers, an increased interest in walkable neighborhoods and growth in online car shopping have made urban dealerships tempting targets for redevelopment. [Read more.](#)

CLIMATE CHANGE



HURRICANE CREATES FLORIDA PAIN - Ian Ravaged One Of The Fastest-Growing Areas In The U.S.

Hurricane Ian's path of destruction cut through some of the fastest-growing counties, pulverizing communities whose populations have doubled and tripled in recent decades. [Read more.](#)



HOMES TO BE SUBMERGED BY STORMS' SURGE - \$35 Billion Worth of Real Estate Could Be Underwater by 2050

A new analysis finds that local governments in coastal states will lose billions of dollars in local tax revenue as rising seas claim developed land. [Read more.](#)

ALTERNATIVE INVESTMENTS



BLACKROCK AND OWL ROCK ROCK - How Blackrock and Owl Rock are Capitalizing on the Hot Private-Credit Market

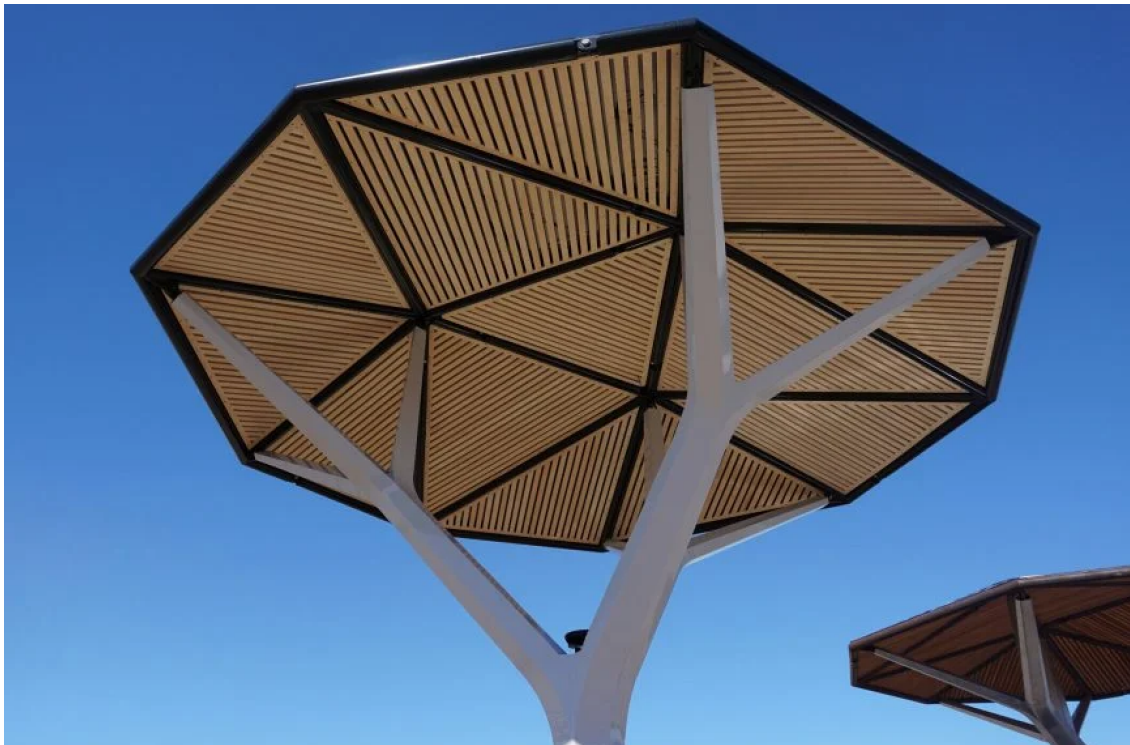
Private credit is so hot, it was the talk of this week's SALT hedge fund conference. [Read more.](#)



CRYPTO GNOMES MAKE NYC HOME - New York Is Now The Center Of Crypto

The city's finance sector controls trillions of dollars in capital, and remains the beating heart of U.S. and global capitalism. [Read more.](#)

LAST WORD



SHANGHAI GOES NUTS ABOUT DUTS - DUTS Design's Cantilevered Building In Shanghai Promotes Human-Nature Interaction

DUTS Design has realized a 'floating' headquarter building in Lingang, Shanghai. Commissioned by Techstorm, the team completed the design solution of the headquarter industrial park that combines architectural planning, interior and landscape architecture. The brand-new Techstorm Headquarter Park provides a user-friendly office space, a

brand-new modern factory, a R&D center equipped with world-class equipment and advanced production lines. [Read more.](#)

CAUSES WE SUPPORT

Convoy of Hope

Convoy of Hope provides groceries, clothing, community services, nutrition education and more to those in need. Partnering with local businesses, civic organizations, and government agencies, Convoy offers help and hope to communities around the world.



[Learn more.](#)

Donate to the Hurricane Ian Relief Fund

HAVE A GREAT WEEKEND!

Learn More About the Sortis Funds

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