



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

## ECONOMIC DEVELOPMENT



**MORGAN STANLEY'S RECESSION CONFESSION - 'This Debate to Some Extent Is Over.' Major Economies Are Already In A Global Recession, Morgan Stanley Strategist Says**

Recession chances are getting locked in worldwide. The world's largest economies are either in a recession, or they seem to be getting awfully close to one. [Read more.](#)



**B OF E FORCED TO STEP IN AS INVESTORS FLEE - As Bond Investors' Bets Blow Up, They Might Usher In ERA of Higher Rates**

The Bank of England was forced to step in and purchase bonds in order to stabilize the British bond market. Yields jumped as much as 1.27 points in a single day as pensions dumped government debt. [Read more.](#)

## REAL ESTATE HIGHLIGHTS



### **HOUSING STOCK'S STICKER SHOCK - Here's How Weird Things Are Getting in the Housing Market**

We're hitting milestone after milestone in the US. [Read more.](#)



### **PROP SECTOR DROPS JOBS - US Property Sector Braced for Job Cuts as Rate Rises Crush Home Sales**

Real estate business has dried up as a pandemic-inspired boom comes to a dramatic end. [Read more.](#)

## **URBAN PLANNING**



### **NEW TECH DISTRICT SAYS HI IN DUBAI - Dubai Plans a New Tech District to Become a Living Laboratory for Innovation and Urban Technology**

The district aims to generate over four thousand jobs in urban technologies, education, and training, while also welcoming entrepreneurs to encourage a collaborative tech ecosystem. [Read more.](#)

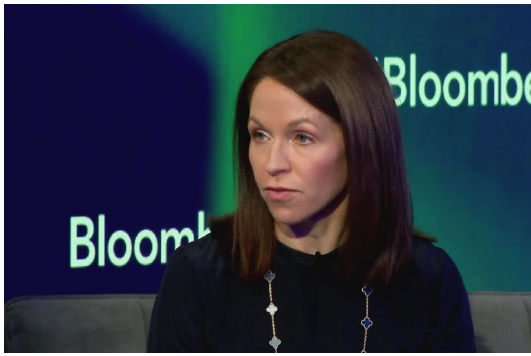


### **NYC REGIONAL PLAN DRAWS FANS - The Constant Future Exhibition**

The event brings a new way of seeing the New York metro region—and understanding its rise to greatness—to the majestic interiors of Vanderbilt Hall in Grand Central Terminal. [Read more.](#)

## **CRE**





## **BLACKSTONE'S STATE OF GLOBAL REAL ESTATE - Blackstone's McCarthy on the Global Real Estate Outlook**

Kathleen McCarthy, Co-Head Real Estate, Blackstone discusses her outlook on global real estate with Bloomberg's Carol Massar at Bloomberg Invest. [Read more.](#)



## **GOLDMAN TAKES CHOP TO UK COMMERCIAL PROP - Goldman Sachs Sounds Alarm on UK Commercial Property**

Bank predicts prices could fall 15 to 20% by the end of 2024. [Read more.](#)

# **CLIMATE CHANGE**



## **POST-IAN, FLORIDA TO BE NICHE FOR SUPER RICH - Why Ian May Push Florida Real Estate Out of Reach for All but the Super Rich**

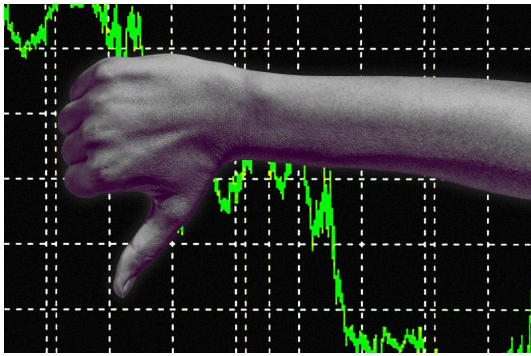
The hurricane's record-breaking cost will make it even harder for many to get insurance- threatening home sales, mortgages and construction. [Read more.](#)



## **LOSS FROM CLIMATE CHANGE IN \$108BN RANGE - Climate Change Could Wipe \$108 Billion From U.S. Property Market, Study Finds**

Losing such a huge amount of private land over a few years could have far-reaching consequences, including threatening local economies. [Read more.](#)

# **ALTERNATIVE INVESTMENTS**



### **GENS Z AND Y SEND CRYPTO HIGH - Millennials Are Losing Faith In Stocks And Bonds. Here's What They're Investing in Instead**

Skeptical of traditional investment, younger people are embracing the alternatives. It's not all crypto. [Read more.](#)



### **\$5K INVESTMENT IN BLACKSTONE LANDS \$50 GRAND - If You Invested \$5,000 in Blackstone in 2012, This Is How Much You Would Have Today**

The secret to building wealth in the stock market is simple: Invest in great companies at good prices, and let time work for you. [Read more.](#)

## **LAST WORD**



### **DESIGN VERVE IN POLISH CURVE - Mobius Architekci Carves Dune-Shaped Residence into Lush Hillside Site In Poland**

Architecture firm Mobius Architekci has completed its latest residential project called 'Dune House' near Warsaw, Poland. Nestled in green meadows and surrounded by lush forests, the house features a distinctive curved silhouette reminiscent of a sea dune, rightly giving the project its name. [Read more.](#)



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