

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



SHIFTING TONE IN AUTO LOANS - Wall Street Warns of Trouble Brewing in Auto Loans as Prices Dip

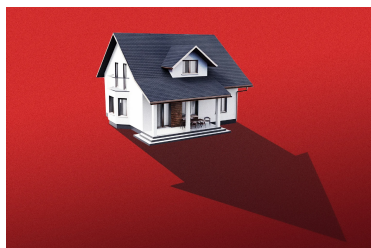
The largest US banks are warning of trouble ahead in auto loans as dropping prices for used cars risk leaving borrowers underwater. [Read more.](#)



INFLATION RATE DEBATE - What's the Inflation Rate? It's a Surprisingly Hard Question to Answer

Microeconomic analysis suggests underlying inflation could be as low as 3%; macroeconomic analysis suggests it isn't. [Read more.](#)

REAL ESTATE HIGHLIGHTS



RATES ARE WHOPPING, HOME PRICES ARE DROPPING - The Reason Home Prices Are Finally Dropping

Home prices in the United States fell by 1.1 percent between July and August- by far the biggest monthly decline since the last housing crash hit bottom in 2012. [Read more.](#)



BUYERS FLOCK TO BUY STORM-DAMAGED STOCK - Home Buyers Flock to Florida Cities Devastated by Hurricane Ian

'It's pretty much business as usual,' one agent says; area damaged by storm had experienced sharp price run-up. [Read more.](#)

URBAN PLANNING



AMBLE TO TIMES SQUARE TO GAMBLE? - Times Square May Get One of the Few Spectacles It Lacks: A Casino

The battle to win a New York City casino license has heated up in Manhattan, with real estate and gambling giants offering competing proposals for Times Square and Hudson Yards. [Read more.](#)



TAXIS RIDE HIGH IN THE SAUDI SKY - Flying Taxis, Robotic Avatars And Holograms – Saudi Arabia Pushes Ahead With Its Sci-Fi City Vision

If you've been seeing mysterious Bladerunner-type ads popping up on your phone recently for Neom in Saudi Arabia and wondered what on earth you're looking at it's not surprising. [Read more.](#)

CRE



HOTEL ROOM BOOM - National Hotel Revenue Surges Past Pre-Pandemic Levels, But NYC Still Lags

Americans are spending more at hotels than in 2019 across much of the country —especially in Florida — but New York City's hospitality industry hasn't fully recovered yet. [Read more.](#)



OFFICE AVERSION, LAB CONVERSION? - The Future of the Office is a Lab

What's going to happen to the office space we no longer need? [Read more.](#)

CLIMATE CHANGE



PAKISTAN IS ENRAGED ABOUT CLIMATE CHANGE - 'It's The Fault of Climate Change': Pakistan Seeks 'Justice' After Floods

Disaster puts country at forefront of debate about who should pay for ravages of global warming. [Read more.](#)



FIRST CARBON REMOVAL PLANT Enchant - Construction Begins on the World's Largest Carbon Removal Plant

US and Canadian oil giants are preparing a site in the Permian basin in the US for a plant that will draw down 500,000 tons of carbon dioxide per year. [Read more.](#)

ALTERNATIVE INVESTMENTS



FINANCIAL TECHNOLOGY WILL REINVENT BANKING PSYCHOLOGY - How Financial Technology May Alter Your Relationship with Banks And Brokers Over The Next 10 Years

Fintech's once niche services are now commonplace. What's next? Expect expanded access to alternatives, mainstream 'DeFi' and more automation. [Read more.](#)



YOU CAN'T BEAT BLACKSTONE'S REIT - Inside Blackstone's 'Beloved' \$126bn Crown Jewel

Can BREIT weather the rockier property market, or will it break bad? [Read more.](#)

LAST WORD



TOP OF THE ROSTER FOR FOSTER - Foster + Partners' New 425 Park Avenue Tower Opens in Manhattan

David Levinson and Robert Lapidus, the partners behind L&L Holding Company, talked about the travails of building 425 Park Avenue, a spot they saw as "sacred." It was worth the effort of not only acquiring the land lease for, they said, but also the 10-year quest of getting the existing tenants out of the old 425 Park in order to build the new one. [Read more.](#)

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