

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

### ECONOMIC DEVELOPMENT

**REAL ESTATE HIGHLIGHTS** 



FED STRAITS OVER RATES - Higher Interest Rates Fuel Losses at the Federal Reserve

The central bank is now paying out more in interest expenses than it earns in interest income. <u>Read more.</u>



HIGHER RATE RAISE NEAR END PHASE - Fed Hikes Again by 75 Basis Points, Hints at Entering End Phase

Fed chair Powell states there will be 'Ongoing increases' until rates are 'sufficiently restrictive', while taking cumulative tightening and policy lags into account. <u>Read more.</u>

HOUSE PRICE DROP IS AS FRAUGHT AS MID-AUGHTS - Home Prices Are Falling Faster Now Than In 2006— Redfin's CEO Just Revealed Why

Historically speaking, home prices are sticky. Sellers simply don't want to relent on price unless economics, like a supply glut, force their hand. <u>Read more.</u>



HIGH RATE BLAME GAME - Mortgage Rates Too High? (Blame the Fed, Wall Street and Your Neighbor.)

Lenders use several bits of data to set mortgage rates, including trading moves by investors. Without market volatility, the rate could be under 7 percent. <u>Read more.</u>

# URBAN PLANNING



### BERLIN'S BASIS FOR URBAN OASIS -Urban Oasis

In Berlin, pioneering research into urban ecology has found surprising biodiversity in the city's green spaces. <u>Read more.</u>



PRODUCTIVITY SURGE WHERE AMENITIES AND JOBS MERGE - The Productive Power of Urban 'Activity Centers'

A lesson for cities and business owners still trying to lure workers back to the office: Productivity surges in places where people, amenities and jobs cluster together. <u>Read more.</u>

### CRE



CRE TRENDS TO SEE IN 2023 - 'Short And Shallow' Recession In 2023, ULI, PwC's Emerging Trends Report Predicts

Commercial real estate players are predicting a recession to hit the U.S. economy in the coming months — but they think it will be "short and shallow". <u>Read more.</u>



HOTEL OUTLOOK NOT SHOOK - Hotel Asset Managers Optimistic About Near-Term Sector Outlook

While business travel lags, flexibility and hybrid work schedules will free up time for extended weekend getaways and other leisure travel not previously possible for many individuals. <u>Read more.</u>

### CLIMATE CHANGE



### WAYS TO REFORM TO PREVENT THE NEXT SUPER-STORM - Five Ways to Prevent the Next Sandy

Over the past decade, billions of dollars have been committed to rebuilding and protecting hard-hit areas. Each neighborhood's topography, architecture and demographics differ, leaving no single solution to protect the entire city. <u>Read</u> <u>more.</u>



#### HOW TUCSON'S HANDLING A BOUT OF DROUGHT - How Tucson, Arizona Is Facing Up to a Megadrought

As the United States' south-west faces the worst drought in more than a millennium, a city built on the banks of a dry riverbed may have answers for how to glean water from the desert. <u>Read more.</u>

## ALTERNATIVE INVESTMENTS



### WHY PRIVATE RE IS THE PLACE TO **BE - The Case For Private Real Estate**

Real estate is one of the oldest and most established investments. Most investors own a home and can appreciate how its value fluctuates based on improvements, market conditions, and supply and demand. It is often a family's largest single investment. Read more.



KKR RAISES THE BAR - KKR's 2022 Fundraising Hits \$65 Billion As It Expands Lending in Europe

Private equity giant expects lower prices, more investment opportunities. Read more.

# LAST WORD



### IF YOUR BUILDING'S A TOWN, WILL YOU FROWN? - Will We Ever...Live in City-Sized Buildings?

The cities of science fiction are frequently portrayed as all-encompassing and selfcontained structures, but how feasible is it to build a colossal city in a building? Read more.

# CAUSES WE SUPPORT

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