

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



TREASURY'S LOSING FANS IN JAPAN-Japan's Waning Appetite for Treasury's Fuels Anxiety on Wall Street

Investors fear blow from pullback in Japanese demand for U.S. bonds, spurred by weakening yen and rising cost of borrowing dollars. <u>Read more.</u>



ANALYSTS COOL TO MONETARY TOOL-The Fed's Monetary Policy Is Not the Only Tool To Control Inflation—And Certainly Not The Best

To curb inflation, the U.S. needs investments in housing, labor, and energy-not a recession. <u>Read more.</u>

REAL ESTATE HIGHLIGHTS



HOUSING WOE CAUSES \$1.5 TRILLION BLOW- Homeowners Have Lost \$1.5 Trillion in Equity Since May as Housing Market Continues Decline

The index found that median home prices fell 0.52% in September — the third straight month of declines. <u>Read more.</u>



MARKET'S DOWNWARD LINE NEARS WWII DECLINE- The U.S. Housing Market to See Second Biggest Correction Of The Post-WWII Era

Researchers at Goldman Sachs expect U.S. home prices to decline between 5% to 10% from peak-to-trough—with their official forecast model predicting a 7.6% drop. <u>Read more.</u>

URBAN PLANNING



PARISIAN DECISION BOOSTS AFFORDABLE HOUSING VISION- One of Worlds Priciest Cities Turbocharges Affordable Housing

Paris may convert offices, parking garages and defunct hotels to meet a new target to make 40% of homes accessible to people on lower incomes. <u>Read more.</u>



COMMITTEE ON DESIGN IS DOING FINE- Chicago's 1-Year-Old Committee on Design Is Helping Shape the City's Most Important Development Projects

The committee's influence is likely to grow as it focuses attention on the most important projects. <u>Read more.</u>

CRE



MANHATTAN DROP IN LEASING INCREASING- Colliers Reports Breathless Drop in Manhattan Office Leasing

Manhattan's October leasing activity dropped by 40% since September and by 41%, year-over-year, the lowest monthly leasing total since May 2021. <u>Read more.</u>



NON-RES CONSTRUCTION SHOWS REDUCTION- Non-Residential Construction Forecast: Slowing 2023-2024

The downturn will not be severe but it will be noticeable for almost all parts of the industry. <u>Read more.</u>

CLIMATE CHANGE



NO NUKE REBUKE- Nuclear Fusion Power Edges from Fantasy to Reality

The promise of producing limitless power by fusing atoms has tantalized scientists for decades — but always seemed just out of reach. <u>Read</u> <u>more.</u>



CLIMATE CHANGE LEADS TO CROP SWAP- Climate Change Will Force Farmers to Reshuffle What Is Grown Where

Time to develop a taste for breadfruit. <u>Read more.</u>

ALTERNATIVE INVESTMENTS



PRIVATE CREDIT EARNS BEST RETURNS- Blue Owl's Lipschultz on Private Credit, Hiring, Growth

"We are seeing, in our private credit world, the best risk-return opportunities we've seen since the inception of our business," Blue Owl's co-founder Marc Lipschultz says. <u>Read more.</u>



DISTRESSED CRE PRESENTS OPPORTUNITY- Vultures Circle as Distress Looms For Commercial Real Estate

The platform plans to invest \$250 million in equity to troubled borrowers. <u>Read</u> more.



LAST WORD

ARCHITECTURAL PHOTO MOJO- The Architectural Photography Awards Announces the 2022 Shortlist

The tenth edition of the Architectural Photography Awards has announced its shortlist, selected from entries from 64 different countries. The photographs are divided into six categories: Exterior, Interior, Sense of Place, Buildings in Use, Mobile, with Bridges being this year's theme, and Portfolio, focusing on the theme of Transport Hubs. <u>Read more.</u>

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