



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



HOUSEHOLD DEBT FRET - US Household Debt Jumps Most Since 2008 Even as Credit-Card Rates Surge

US household debt climbed at the fastest annual pace since 2008 in the third quarter, with credit-card balances surging even as the interest rates that lenders charge to consumers hit a multi-decade high. [Read more.](#)



IS A BULLISH OUTLOOK FOOLISH? - Investors are Becoming too Optimistic About the World Economy

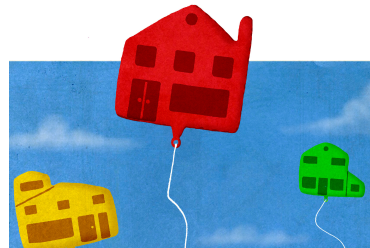
American inflation, Europe's energy crisis and China's zero-covid policy are still enormous problems. [Read more.](#)

REAL ESTATE HIGHLIGHTS



BUILDING'S LUXURY FLATS SELL JUST LIKE THAT - Condos in Manhattan Luxury Building Sell Fast, Signaling Market Resilience

Sales at Greenwich Village residential property near \$100 million; 'There's a fairly deep pool of rich people running around'. [Read more.](#)



FIRST TIMERS WHINE "IT'S NEVER OUR TIME! - First-Time Homebuyers Face a Brutal Market

Unable to compete against older buyers with cash offers, younger potential buyers feel like they are never going to own a house. [Read more.](#)

URBAN PLANNING



FUTURE OF HOUSING SEEN AS GREEN - Is This Experimental Green Suburb the Future of Single-Family Housing?

Some 200 homes under construction in California come with solar panels, heat pumps and batteries, forming microgrids that cut energy costs and emissions. [Read more.](#)



CITIES CAUGHT SHORT - Around the World, Cities are Falling Short on Health and Sustainability Goals

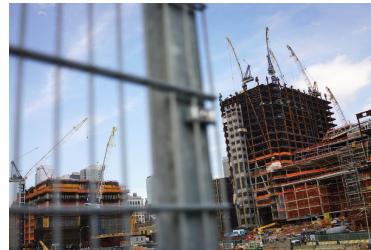
With 56% of the global population now living in urban areas, city and national leaders will need to get serious about the kinds of physical designs that can improve public health, urban equity, and sustainability. [Read more.](#)

CRE



NEW ORDERS FOR BRICK AND MORTAR - Nation's Largest Mall Landlord Strikes Deal to Bring Digital Brands to Its Properties

After financially aiding some struggling retailers earlier in the pandemic, Simon Property Group is helping small online sellers launch physical spaces within its malls. [Read more.](#)



ABSENTEES CAUSE OFFICE SQUEEZE - Why Office Buildings Are Still in Trouble

As companies opt for smaller offices and more space is expected to hit the market in coming months, many investors are anticipating a deep slump for offices. Some argue that when the economy improves, executives will change their minds. [Read more.](#)

CLIMATE CHANGE



COP27 COP OUT? - Cop27: What Happened on Day 10 – In Pictures

Developing countries demand agreement on loss and damage fund as leaders criticise gaps in climate draft. [Read more.](#)



GREEN ENERGY GUSH TO CREATE LAND RUSH - Get Ready for the Great American Land Rush

A mad scramble for space that's going to transform the entire country. [Read more.](#)

ALTERNATIVE INVESTMENTS



NO PLACE TO HIDE AS 60-40 ALLOCATION GETS FRIED - The Classic 60-40 Investment Strategy Falls Apart. 'There's No Place to Hide.'

A savings mix of stocks and bonds has helped offset losses in previous years—but not this one. [Read more.](#)



ARE INVESTMENT TRUSTS A MUST? - Looking For Alternatives: The Investment Trust Route

Trusts offer ways into innovative companies even in tough market conditions. [Read more.](#)

LAST WORD



NEW BUILDING'S "TWIST" WITH A FLATIRON GIST - BIG Unveils Twisted Skyscraper Designed "In the Tradition Of Flatiron"

Danish architecture studio BIG has unveiled the 155-meter-high Vancouver House skyscraper in Canada that twists upwards from a triangular base. [Read more.](#)

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