

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.



HIKE SPIKE - Fed's Aggressive Rate Hikes are a Game Changer

Monetary policy usually acts on the economy with 'long and variable' lags. <u>Read more.</u>



TUMBLE HUMBLES \$ - Dollar Tumbles From 20-Year High as US Inflation Eases

While the dollar may not surpass the 20year high it hit in late September, Vamvakidis warned that inflation remained high. <u>Read more.</u>

# REAL ESTATE HIGHLIGHTS



RISING RATES CAUSE HOME PRICE STRAITS - Investor Home Purchases Drop 30% as Rising Rates, High Prices Cool Housing Market

Buying activity by companies fell in line with the decline in overall home sales amid higher borrowing costs. <u>Read more.</u>



HOME PRICE FORECAST DOWNCAST - Where Home Prices Are Headed in 2023—This Map Shows Corelogic's Revised Outlook for 392 Housing Markets

The question isn't if U.S.home prices will fall, it's how far will prices fall. <u>Read more.</u>

URBAN PLANNING

### ECONOMIC DEVELOPMENT



INCITU IS DEVOTEE OF AUGMENTED REALITY - With \$2M Funding, Incitu Aims To Democratize City Planning Using Augmented Reality

InCitu has raised \$2 million to bring future city developments to life via augmented reality so citizens can visualize what will happen to their neighborhoods and participate more fully in city planning. <u>Read more.</u>



CAR SPAR - From 'Car-Dependent Hellscapes' To Green Cities, Canadians Find New Ways to Fight Climate Change

To balance the books, Canadian cities make like Europe where going car-free is easy. <u>Read more.</u>

VACANT LAND LEADS TO LESS HOUSING PLANNED - Housing Shortage Reflects the Cheap Cost of Holding Vacant Land

High taxes on buildings and low taxes on land discourage landowners from development. Read more.



BUILDERS GIVE THANKS TO CHINESE BANKS - ICBC Leads Big Banks to Offer \$129 Billion to China Builders

Banks are enlisted to stabilize troubled real estate market. PBOC earlier said it will offer banks interest-free relending. <u>Read more.</u>

### CLIMATE CHANGE

CRE



RICH COUNTRIES PAY TO ALLAY DOOMSDAY - In a First, Rich Countries Agree to Pay for Climate Damages in Poor Nations

After 30 years of deadlock, a new U.N. climate agreement aims to pay developing countries for loss and damage caused by global warming. But huge questions remain about how it would work. Read more.



WHAT TO REQUIRE WHEN WE RETIRE - 'Do You Really Want to Rebuild at 80?' Rethinking Where to Retire

It's a small yet noticeable shift, experts say — but climate change is causing retirees to start reconsidering moves to disaster-prone dream locales. <u>Read more.</u>

### ALTERNATIVE INVESTMENTS



NO REGRETS ON ALTERNATIVES BETS - Institutional Investors Showing More Confidence in Alternative Assets – EY Survey

Institutional investors are showing more confidence in alternative assets as the industry exhibits increasing maturation. Read more.



NO LONGER CONSERVATIVE ON ALTERNATIVES - Demand for Alternative Investments Points to Major Portfolio Reallocations

Changing regulations and advancements in technology continue to fuel investors' appetites for alternatives. <u>Read more.</u>

# LAST WORD



# FOR ARCHITECTS' PRIZE, SHOP IS TOPS - SHoP Architects Win 2022 American Prize for Architecture

Renowned American architecture studio SHoP Architects—the design office of two of New York's most recent supertall skyscrapers—are named as this year's laureates of the American Prize for architecture for 2022. <u>Read more.</u>

# CAUSES WE SUPPORT

### The Global Fund

The Global Fund is a worldwide movement to defeat HIV, TB, and malaria and ensure a healthier, safer, more equitable future for all. This year, the Global Fund is calling on the world to Fight For What Counts and save 20 million lives.



<u>....</u>.

Click Here to Get Involved

Donate

## HAVE A GREAT WEEKEND!

We are grateful for our family, friends, and community. Have a wonderful weekend!



### Learn More About the Sortis Funds

To invest and read more about the Sortis Funds, visit our <u>website</u>, or find us on <u>Linkedin</u>. We are happy to answer any questions you may have at michael.sander@sortis.com.



Some of the content in featured in the newsletter may be behind a paywall and require a subscription to read.

No longer want to receive these emails? <u>Unsubscribe</u>. Sortis 240 SE 2nd Ave Suite 200 Portland, OR 97214