# THE WEEKEND READ December 2, 2022 SORTIS

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

# **ECONOMIC DEVELOPMENT**



YIELD CURVE INVERSION PERVERSION
- Yield Curve Inversion Reaches New
Extremes

Unusual relationship between Treasury yields reflects investors' bets on easing inflation and future rate cuts. Read more.



SPENDING EXTENDING IN OCTOBER - U.S. Consumer Spending Powers Ahead in October; Inflation Cooling

U.S. consumer spending increased solidly in October, while inflation moderated, giving the economy a powerful boost at the start of the fourth quarter. Read more.

## REAL ESTATE HIGHLIGHTS



HOUSING SEES DEEP FREEZE - US Housing Enters Deep Freeze with Sellers and Buyers Sidelined

Agents struggle to find listings as deals decline, mortgage rates remain high and signs point to leaner times ahead. Read more.



GOVERNMENT BACKING WHERE DEMAND IS LACKING - U.S. Government to Backstop Mortgages Above \$1 Million Mark for First Time

Highest limit applies to most expensive regions; level also set to rise in rest of the country, reflecting increased home prices. Read more.



REMOTE WORK CREATES SPENDING QUIRKS - Remote Work is Changing the Way You Spend Money and It Could Reshape Your City

Remote work marked the beginning of a profound transformation in cities' economies—changes that are likely to continue to play out long after the pandemic that sparked the work-fromhome revolution is over. Read more.



URBAN URGE TO MERGE - The Era of The Megalopolis: How The World's Cities Are Merging

Cities increasingly resemble biological systems more than mechanical systems, with transportation networks reaching far out from their centers. Read more.

# **CRE**



WFH DEFINES NEW HOTEL DESIGN -Hybrid Work is Already Having Long Lasting Effects on Hotel Design

A leading architect has pinpointed these emerging hotel trends, showing just how prevalent the pandemic legacy is within hospitality. Read more.



INVESTORS DEBATE HOW TO RATE REAL ESTATE - Shift Underway in How Investors See U.S. Commercial Real Estate

Total U.S. construction starts will drop 3% when adjusted for inflation to clock in at \$1.08 trillion next year. Read more.

# **CLIMATE CHANGE**



TRIBES PAID TO MOVE AS CLIMATE BEHOOVES - U.S. to Pay Millions to Move Tribes Threatened by Climate Change

Two tribes in Alaska and a third in Washington State will get \$25 million each to retreat to higher ground. Read more.



EFFORTS REDOUBLE TO PRICE
"CARBON BUBBLE" - Decarbonizing
Real Estate: How to Price The Net Zero
Transition to Avoid A 'Carbon Bubble'

As recognition of the existential threat of climate change grows, actions to decarbonize the sector have also gained momentum, however the speed of change must exponentially accelerate to meet key climate targets. Read more.



# ALTS EXALTED IF MARKETS DEFAULTED - Alt Investments Offer Protection in Volatile Market

From a series of interest rate hikes by the Federal Reserve to rein in soaring inflation to ongoing geopolitical conflicts, a perfect storm of conditions has kept markets in a state of frequent turbulence. Read more.



#### BIGGER DEALS FOR BROOKFIELD -Why Brookfield's Spin-Off Could Transform It into an Even Bigger Deal Making Powerhouse

Brookfield's plan to spin off its assetmanagement business will create a publicly traded company to control its feegenerating assets, which could transform the firm into an even bigger financial powerhouse. Read more.

### **LAST WORD**



#### **CLEVERNESS OF CORK - Designers are Clamoring for Cork-But Why?**

Cork is a rapidly renewable material, a powerful carbon sink, and is relatively inexpensive. This is driving designers to embrace the material at a rapid pace. Read more.

# **CAUSES WE SUPPORT**

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