

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights, to climate change, and city developments and urban planning.

ECONOMIC DEVELOPMENT



FED INFLATES RATE - Fed Raises Rate by 0.5 Percentage Point, Signals More Increases Likely

Most officials penciled in plans to raise rates above 5% next year, higher than previously expected. [Read more.](#)



FOR SEC, MORE TRANSPARENCY WILL BE KEY - US Markets Watchdog Plans Biggest Overhaul of Stock Trading in Nearly 20 Years

The main US markets watchdog has proposed the most sweeping overhaul of stock trading in almost two decades in an effort to improve prices. [Read more.](#)

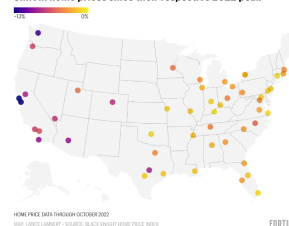
REAL ESTATE HIGHLIGHTS



HOW DID HOUSE PRICES REACH THIS CRISIS? - How Did the Housing Market Get So Unaffordable for So Many?

Recent volatility in home prices and rents has been a long time coming. Fixing it will require abandoning outdated policy frameworks. [Read more.](#)

Shift in home prices since their respective 2022 peak



ABODES ENTER 2023 IN CORRECTION MODE - The U.S. Housing Market Heads Into 2023 Still in Correction Mode

As the Fed worked to play catch-up on taming inflation, its quantitative tightening this year spurred the biggest mortgage rate shock. [Read more.](#)

URBAN PLANNING



CLEVELAND PLANS A 15-MINUTE SPAN - Inside Cleveland's Plans to Become a 15-Minute City

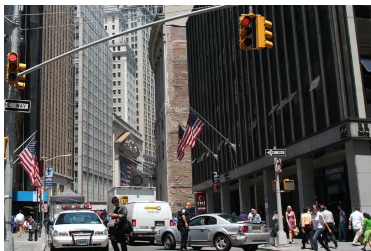
Cleveland isn't known as a walkable or bikeable city, but its new mayor wants to change that. [Read more.](#)



WILL CONGESTION PRICING SABOTAGE NYC'S BARRAGE OF GARAGES? - How the Parking Garage Conquered the City

Parking is the tail that wags the urban-development dog, but demands for better design and fewer eyesores are increasing. [Read more.](#)

CRE



AVERSION TO CONVERSION? - How Attractive Are Office-to-Apartment Conversions Right Now?

Lenders tend to be cautious on such projects and most investors might be looking for returns that are higher than office building prices right now would support. [Read more.](#)



L.A. HOMELESS REPEL CECIL HOTEL - A Year After Opening 600 Rooms to L.A.'S Unhoused, the Cecil Hotel is Still Mostly Empty.

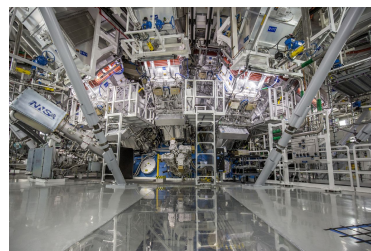
The Cecil project has struggled to overcome a system beset with a slow-moving bureaucracy and multiple failure points. [Read more.](#)

CLIMATE CHANGE



CARBON REMOVAL GETS FUNDERS APPROVAL - Race to Develop Carbon Removal Technology Begins with Record Funding

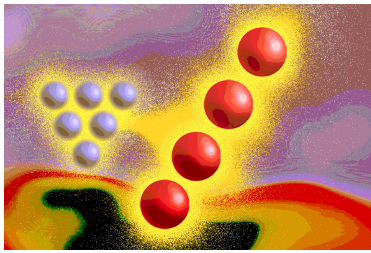
The Biden administration launched a historic effort on Tuesday to commercialize direct air capture technologies to remove carbon dioxide from the atmosphere. [Read more.](#)



NUCLEAR FUSION NO LONGER ILLUSION - Fusion Industry Suddenly White-Hot After U.S. Lab Breakthrough

With commercialization years away, investors flock to technology's long-term clean-energy potential. [Read more.](#)

ALTERNATIVE INVESTMENTS



KKR'S REFUTATION OF DIVERSIFICATION - KKR: Forget the Conventional Wisdom About Diversification

Stocks and bonds will continue to move together, undermining the value of a 60/40 portfolio. [Read more.](#)



MATERIALS AND GRAIN FORECASTED TO GAIN - Goldman Says Commodities Will Gain 43% in 2023 as Supply Shortages Bite

Bank forecasts raw materials will be best-performing assets, and high prices are yet to lead more supply. [Read more.](#)

LAST WORD



FLOWRATE'S THE TRAIT FOR AIRPORTS' FATE - The Airport of the Future Might Look Like This

This clever proposal from global design firm HOK replaces long concourses with zippy automated shuttles. [Read more.](#)

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