

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

## ECONOMIC DEVELOPMENT



### **NO PAIN, NO GAIN - 'Emphasize the Pain': Jay Powell Keeps Hawkish Tone Even as Inflation Eases**

Fed chief Jerome Powell's hawkish tone at Jackson Hole sent stocks tumbling, but inflation could ease and the economy soften before rates rise aggressively. [Read more.](#)



### **GREAT RATES FROM YOUR CREDIT UNION MATES - Auto-Loan Interest Rates Are Skyrocketing. No One Told Credit Unions.**

Credit unions charged average interest rate of 5.94% for used cars in third quarter, well below banks' 8.36%. [Read more.](#)

## REAL ESTATE HIGHLIGHTS



### **CORRECTION SCORE WORST SINCE WAR - We're in The Second Biggest Home Price Correction of the Post-WWII Era—Here's The Latest Data**

Speaking to reporters in September, Fed Chair Jerome Powell made it clear that going forward the U.S. housing market would get "reset" by a "difficult correction." [Read more.](#)



### **PENDING SALES OFF THE RAILS - US Pending Home Sales Fall to Second-Lowest Level on Record**

Contract signings dropped for a sixth month in November. Decline of 4% was worse than all estimates in Bloomberg survey. [Read more.](#)

## URBAN PLANNING



### **OTHERS INCLINE TO FIFTH AVENUE DESIGN - Manhattan's Fifth Avenue Redesign Should Be Celebrated—Then Replicated**

Bike lanes, bus lanes and wider sidewalks are sorely needed elsewhere in the city. [Read more.](#)



### **REMOTE WORK'S A PITY FOR USA'S CITIES - Remote Work Is Poised to Devastate America's Cities**

The remote work revolution could devastate municipalities' downtowns and finances, or it could help resolve their housing crises. [Read more.](#)

## CRE



### **CONSTRUCTION STARTS FALL APART – Development Financing Slowdown is Real**

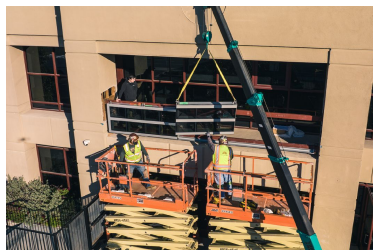
Bearing in mind the time lag between deals and data, construction financing is up, but so is the cost, so deals are harder. [Read more.](#)



### **CONVERTING OFFICES NOT FOR NOVICES - What Would It Take to Turn More Offices into Housing?**

Vast amounts of empty real estate are a crisis for building owners. But some politicians and business leaders hope they can be converted into something new — and transform downtown neighborhoods. [Read more.](#)

## CLIMATE CHANGE



### **PATAGONIA'S SHOPS EARN SOLAR CHOPS - Outdoor Retailer Patagonia Tests Solar Windows**

The clothing seller tries out green energy that works via transparent cells. [Read more.](#)



### **CLIMATE DISASTER ESCHEWED IN '22 - 2022 Was Almost a Disaster for Climate Change Action. Instead, There Was Hope**

The clothing seller tries out green energy that works via transparent cells. [Read more.](#)

## ALTERNATIVE INVESTMENTS



### ACHILLES IS TENDING TOWARD PRIVATE LENDING - Rare Time for Private Credit: Achilles Management's CIO

Achilles Management founder and CIO Sachin Khajuria gives his outlook for private credit. [Read more.](#)



### 5 THINGS ARE GREAT ABOUT REAL ESTATE - Why Invest in Private Real Estate Now? 5 Things to Consider

Private real estate, especially in a fund structure, can provide great portfolio diversification, low public market correlation, less volatility, an inflation hedge, tax-deferred income, cash flow and long-term appreciation over time. [Read more.](#)

## LAST WORD



### 2023 TRENDS AS YEAR ENDS - Lagoons, Luxury Bunkers, and 4 More Real Estate Trends for 2023

Another year has come to an end. And though it appears we've (hopefully) put the worst of the COVID pandemic behind us, its impact on real estate trends is still being felt in some rather unusual ways. We spoke with pros across the industry to see what's ahead for 2023. [Read more.](#)

## CAUSES WE SUPPORT

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