

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

# **ECONOMIC DEVELOPMENT**



MARKET OPTIMISM BREEDS FED PESSIMISM - Fed Minutes Show Officials Feared Markets' Optimism Could Complicate Inflation Fight

Policy makers worried they could have to raise rates more than projected if higher stock, bond prices spur economy. Read more.



TECH FIRING SPREE IN '23 - Big Tech Is Ringing In 2023 With Thousands of Layoffs—And There's No End in Sight

Barely one week into 2023, any idealistic dreams of a tech industry rally already look hopelessly misguided. Read more.

## **REAL ESTATE HIGHLIGHTS**



U.S. HOUSING GOES FROM LUNGE TO PLUNGE – Something Big Is Happening in The U.S. Housing Market —Where Leading Research Firms Think It'll Take Home Prices In 2023

For the first time in over a decade, residential real estate across the world has entered into a period of falling home prices. Read more.



SUPPLY MAY DENT APARTMENT RENTS – Apartment Rent Growth Set to Keep Slowing This Year

Tenants maxed out on rental spending combined with new apartment supply are expected to moderate increases. Read more.

#### **URBAN PLANNING**



NATURE DELIVERS IN URBAN RIVERS - Nature's Tools Help Clean Up Urban Rivers

Bringing back bivalves and reintroducing aquatic plants can connect people to their waterways—and the ecosystems we all depend on. Read more.



DO FEWER CARS LEAVE CITIES SPARSE? - Spanish City Offers a Roadmap for a Future with Far Fewer Cars

Once plagued by soaring crime rates and a population afraid to go out, Pontevedra restricted automobile access. It quickly became apparent that the reduced traffic was drawing people to the city center and allowing local businesses to flourish. Read more.

## CRE



CAL'S SWEET ON BLACKSTONE'S BREIT - The University of California Invested \$4 Billion With Blackstone to Buy Up Rental Apartments and Student Housing

The global asset manager set a benchmark annualized return rate of 11.25% for the funds. Read more.



MARKET SHIFT PROMPTS RETURN-TO-OFFICE DRIFT - More Bosses Order Workers Back to the Office as Job Market Shifts

Vanguard Group, Paycom Software and others push staffers to return on required days, but some employees are pushing back. Read more.

# **CLIMATE CHANGE**



DON'T WAIT TO INNOVATE FOR ZERO CARBON DATE - Reaching Net Zero Carbon By 2050: The Time to Innovate Is Now

Decarbonized real estate brings value to all stakeholders — city governments, corporate occupiers, investors, employees and communities all stand to benefit. Read more.



CALIFORNIA STORMS ARE SHAPING CLIMATE NORMS - How Climate Change Is Shaping California's Winter Storms

So far, the downpours are largely in line with past storms, an official said. But their quick pace is testing the limits of the state's infrastructure. Read more.

#### ALTERNATIVE INVESTMENTS



BONDS BOUND TO REBOUND - Bonds Will Rebound but Investors Need More Diversification

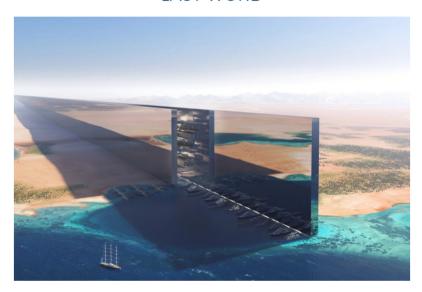
Alternatives, such as infrastructure funds, have potential. <u>Read more.</u>



ROBERTSON STEPHENS' CIO POINTS THE WAY TO GO - Robert Stephens' Stuart Katz: Answering Key Questions Heading Into 2023

What role does cash play, common investor biases, and more. Read more.

## **LAST WORD**



#### SAUDI'S NEOM CITY IS SITTING PRETTY - NEOM: Saudi Arabia's City of the Future

The 100-mile-long metropolis promises to accommodate nine million residents. Dubbed The Line, the new city was described in a way that resembled the setting of a post-apocalyptic YA novel, where residents would live without cars or streets inside a 100-mile-long futuristic "belt". Read more.

## **CAUSES WE SUPPORT**

#### The Global Fund

The Global Fund is a worldwide movement to defeat HIV, TB, and malaria and ensure a healthier, safer, more equitable future for all. This year, the Global Fund is calling on the world to Fight For What Counts and save 20 million lives.



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