

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

## AN UPDATE FROM SORTIS

"We are extremely fortunate to be associated with a group of very talented creators, founders, and genuine operators. Looking forward to an active and bright future."



### **SALE IN PLACE FOR ACE - Funky Boutique Operator Ace Hotel Reaches Deal to Sell the Company**

A Portland, Ore.-based hospitality firm has reached an agreement to acquire Ace Group International, the operator of a quirky but influential hotel chain known for its cafes, in-house DJs and reclaimed furniture scattered throughout its lobbies. Sortis Holdings Inc. has agreed to pay \$85 million in an all-cash transaction for the Ace brand and its hotel management company. [Read more.](#)

## ECONOMIC DEVELOPMENT



### **IS LOWER US INFLATION A GLOBAL CONTAGION? - Does Easing US Inflation Point the Way For The World?**

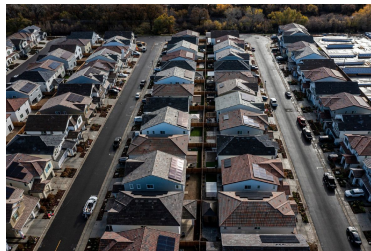
The US helped spark a global surge in the cost of living. Now that the country's price inflation shows signs of easing, does it point the way for the rest of the world? [Read more.](#)



### **WILL THE FED ENJOIN ACCEPTANCE OF \$1TN COIN? - The Fed Will Have to Accept The \$1Tn Platinum Coin**

The platinum coin would be legal tender when issued, and the Fed is a fiscal agent to the Treasury. [Read more.](#)

## **REAL ESTATE HIGHLIGHTS**



### **GROWTH IN US HOUSEHOLDS' FOLDS - US Household Formation Late Last Year Seen Slowing Further**

High inflation, rising interest rates and increased economic uncertainty may be telegraphing a further slowdown in US new household formation during the closing months of 2022. [Read more.](#)



### **HOUSING MARKET INDICATES BENIGN SIGNS - Seasonal Cooling, Cost Strains Bring Housing Market Closer To 'Normal'**

Lower mortgage rates bring monthly costs down, but the housing market is still reeling from affordability problems. [Read more.](#)

## **URBAN PLANNING**



### **MIDDLE-CLASS HOUSING IS DROWNING - The Slow, Inevitable Death of Middle-Class Housing**

Built with high ideals and architectural panache, New York's stock of mid-20th-century apartment buildings is now threatened by greed and decay. [Read more.](#)



### **NEOM IS GROOVY IN SHOWCASE MOVIE - Watch: New Video Showcases the Construction Across NEOM Regions**

A progress film has been released that shows real-world footage of the large-scale construction across NEOM regions. [Read more.](#)





### **WORRIES ACCRUE AS \$17B CMBS FALL DUE - \$17B of Office-Backed CMBS Due in 2023**

On the heels of a report that nearly a third of new CMBS issuance was afflicted with negative leverage in the third quarter comes the sobering realization of a potential reckoning to come: more than \$17B of mortgage bonds back by office buildings come due in 2023. [Read more.](#)



### **NO PRAISE FOR RATE HIKE RAISE - Walker Webcast: Peter Linneman Thinks the Fed Has It Wrong**

In Peter Linneman's view, the Federal Reserve's policy on raising the federal funds rate has been an ongoing mistake. "They screwed up by being too late on raising rates and then they over-raised them." [Read more.](#)

## **CLIMATE CHANGE**



### **GREENLAND'S MELTING ICE HAS WARMING PRICE - Greenland Is the Hottest It's Been In 1,000 Years, Says an Alarming New Study of Ice Cores**

Until now, Greenland ice cores hadn't shown a clear signal of global warming, but data also hadn't been updated since 1995. [Read more.](#)



### **CLIMATE TALK CAN MAKE PEOPLE BALK - The Right Words Are Crucial to Solving Climate Change**

Speaking to people's priorities can build the will needed to implement climate solutions. [Read more.](#)

## **ALTERNATIVE INVESTMENTS**



### **CONFESSION: REITS BEAT RECESSIONS - REITS Historically Perform Well During and After Recessions**

With inflation, rising interest rates, and market volatility weighing on investors' minds, more are looking to defend their portfolios with alternative investments. [Read more.](#)



### **REAL ESTATE HELPS GROW YOUR PORTFOLIO - The Role of Real Estate Investments in a Portfolio**

Investor confidence in real estate reached unprecedented levels in 2022, owing to home price appreciation and higher yields for other asset classes, such as REITs, in low-rate environments. [Read more.](#)

## **LAST WORD**



On a recent visit to Portland, a colleague of ours, Jared Bradley, scripted the following narrative on his return to Nashville, Tennessee. His comments are both touching and thought provoking.

[Read more.](#)

## CAUSES WE SUPPORT

### The Global Fund

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