

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



**EL-ERIAN THE CONTRARIAN - Top Economist Mohamed El-Erian Sees** Inflation Getting 'Sticky' At 4%--And A Growing Chorus Sees the Dawn of a New World in Investing

"We are exiting one regime and entering another regime of money being priced more appropriately," Mohamed El-Erian says during an interview. Read more.



YELLEN QUELLING DEBT SWELLING -**Treasury Secretary Janet Yellen Takes** Measures to Ease Debt-Ceiling Woes

She says department will stop full investment in Government Securities Investment Fund. Read more.

## **REAL ESTATE HIGHLIGHTS**



PAST PEEK, HOUSING IS WEAK AND **BLEAK - US Housing Market Weakness** Persists as Building Permits and **Housing Starts Decline** 

But uptick in housing completions indicates easing in supply chain issues and labor shortages. Read more.



GAME OF HOMES - The Three Biggest Challenges Homebuyers Are Facing Right Now, According to Agents and Buyers

It's no secret that buying a home is tough right now. Homebuyers are facing rising interest rates, low inventory and still-high prices. Read more.

## URBAN PLANNING



BLAND IS PLANNED - Which City Are You In? As Housing Starts to Look the Same, It's Hard to Tell

Across the country, new developments are starting to look the same, raising fears that cities are losing their unique charm. But in the current housing crisis, does that matter? Read more.



GENTRIFICATION CONSTERNATION -The Road to Hell Is Paved with Successful Urban Planning Projects— 'Green Gentrification' Is Driving Up Housing Costs and Creating Racial Exclusion

Planning and policy decisions have promoted a heavily racialized version of gentrification that has excluded lowerincome, predominantly Black residents from sharing in city's growth. <u>Read more.</u>

## CRE

CLIMATE CHANGE



HOTELS CHASE BLUE-COLLAR DOLLARS - Hotels Embrace Blue-Collar Workers to Prop Up Sagging Business Travel

Small and medium-size businesses are driving the recovery of business travel across the U.S. <u>Read more.</u>



INSTITUTIONS POUNCING ON STUDENT HOUSING - US Student Housing Poised To Attract More Institutional and Overseas Investors After Record Year

The so called recession proof sector saw \$18.9 billion in properties change hands in 2022, and continues to garner institutional and foreign interest. Schools have helped to drive demand as some have started allowing freshmen to live off campus for the first time. <u>Read more.</u>



#### CLIMATE AND TRADE CAUSE TIRADE - Climate Change May Usher in a New Era of Trade Wars

Countries are pursuing new solutions to try to mitigate climate change. More trade fights are likely to come hand in hand. <u>Read more.</u>

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#### CLIMATE FRUSTRATES MAGNATE -High-Octane Capitalism Meets Climate Change

Chamath Palihapitiya "probably burned a couple-hundred million dollars," learning to invest in climate tech companies, he says in Episode 24 of Zero. Read more.

## ALTERNATIVE INVESTMENTS



#### TRAD IS NOT THE FAD - S&P Sets 'Negative' Outlook for Traditional Asset Managers

S&P Global Ratings said its view of the traditional asset management sector has turned "negative," while maintaining its "stable" views for both the alternative asset management and wealth management sectors for 2023. <u>Read</u> <u>more.</u>



#### INSURANCE BETS ON PRIVATE ASSETS - The Private Assets Insurance Companies Want in 2023

Insurers have been swapping public assets for private ones in recent years. Instead of reversing that trend, higher interest rates have simply changed it. Read more.

LAST WORD



#### 8 BEST HOMES FOR FOREST GNOMES - 8 Of the World's Best Forest Homes

Fiona Macdonald writes about a new book featuring "forest-dwelling designs across the globe, from tiny off-grid treehouses to experimental eco-friendly architecture–even in a city centre." The book showcases beautiful houses located in forests around the world, from Australia, Botswana, Brazil, Canada, Iceland, Japan, Mexico, Norway, Thailand, the United Kingdom, and the United States. <u>Read more.</u>

## CAUSES WE SUPPORT

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