

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



INFLATION PLOPS AS RATE RISE DROPS - The Fed Raises Interest Rates by Only A Quarter-Point After Inflation Drops

Federal Reserve Chair Jerome Powell speaks during a news conference after the Fed's meeting on Nov. 2, 2022, in Washington, D.C. The Fed raised interest rates by a quarter percentage point on Wednesday, its smallest increase in 11 months. <u>Read more.</u>



TRAVEL DEMAND STILL GRAND - Travel Stocks Soar After Pandemic Struggles

The travel industry is making a comeback from Covid-19. Stock prices are going along for the ride. Consumers have flocked to the skies, after the worst of the pandemic essentially shuttered the travel industry. <u>Read more.</u>

REAL ESTATE HIGHLIGHTS



HOUSING DESCENT AT 2.5 PERCENT -US Housing Market Cools with Prices Down 2.5% From June Peak

The US housing slump stretched into a fifth month, sending a measure of prices down 2.5% from a peak in June. Read more.



BUILDERS TEASE WITH FEES IN MARKET SQUEEZE - Housing Market Slump Gives Homebuilders No Choice but to Offer Aggressive Mortgage Rate Buydowns

As of last month, 75% of U.S. homebuilders were offering mortgage rate buydowns, according to John Burns Real Estate Consulting. <u>Read more.</u>

URBAN PLANNING



CITIES CLONED IN VIRTUAL ZONE -Cities are Being Cloned in The Virtual World. Here's What That Means for The Future

Cities are being cloned in the virtual world. Here's what that means for the future. Cities are being cloned in the virtual world. <u>Read more.</u>



GARAGES PARKED - City Planners Are Questioning the Point of Parking Garages

City planners are questioning the point of parking garages. The car's grip over city planning has been difficult to dislodge. <u>Read more.</u>

CRE

CLIMATE CHANGE



FED UP - Interest Rate Hike #8: The Impact on CRE

Though the Federal Reserve's decision Tuesday to raise interest rates is likely to keep financing and investment in a slower lane for some time, the commercial real estate market is beginning to take the higher cost of capital in stride. <u>Read more.</u>



STARWOOD GETS IT DONE WITH OUTDOOR FUN - Starwood CEO Barry Sternlicht's New Hotel Brand Bets on Outdoor Recreation

Field & Stream Lodge Co. will operate hotels around national parks, woods, ski mountains, lakes and desert land across the U.S. It is aimed at families and outdoor enthusiasts. <u>Read more.</u>



WATER FALLS - How Water Finally Became a Climate Change Priority

A collaboration helped convince policy makers at COP27 to finally prioritize water as a critical resource affected by climate change. It was a win long in the making. <u>Read more.</u>



CLIMATE CHANGE IS A CURSE FOR BIODIVERSE - Here's Why Climate Change Gets the Spotlight but Biodiversity Doesn't

Climate change and biodiversity are both "global commons" problems but climate gets policy attention while biodiversity doesn't. <u>Read more.</u>

ALTERNATIVE INVESTMENTS



ALT-INVEST BEATS THE REST - 3 Lessons About Alternative Investments

When it comes to investing, is more choice better than less choice? Read more.



CRYPTO FREEZE STARTS TO TEASE -Wall Street Giants Spy Opportunities Rising from FTX Ashes

Despite all that's gone wrong in the industry, the world's largest custodian bank and other financial giants are pushing ahead with projects in blockchain, eyeing opportunities that exist across digital assets and distributed ledger technology. <u>Read more.</u>

LAST WORD



BANGING THE GAVEL FOR REGENERATIVE TRAVEL - What is Regenerative Travel, and Why is it Important?

Regenerative travel urges governments, tour operators, and businesses to give more to the planet and their local communities than they take. It challenges the travelers themselves to leave their destinations not just how they found them but better by treading lightly and spending with intention. <u>Read more.</u>

CAUSES WE SUPPORT

The Global Fund

The Global Fund is a worldwide movement to defeat HIV, TB, and malaria and ensure a healthier, safer, more equitable future for all. This year, the Global Fund is calling on the world to Fight For What Counts and save 20 million lives.



Learn more.

Donate

HAVE A GREAT WEEKEND!

Learn More About the Sortis Funds

To invest and read more about the Sortis Funds, visit our <u>website</u>, or find us on <u>Linkedin</u>. We are happy to answer any questions you may have at michael.sander@sortis.com.



Some of the content in featured in the newsletter may be behind a paywall and require a subscription to read.

No longer want to receive these emails? <u>Unsubscribe</u>. Sortis 240 SE 2nd Ave Suite 200 Portland, OR 97214