

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



FED BLAME GAME - Is Everything the Fed's Fault?

The Financial Times' Robert Armstrong's latest story covers the Federal Reserve and its role in our current economic situation. Read more.



CAR PRICE HIKE ADDS TO INFLATION SPIKE - Surprise Used-Car Price Jump Adds to Fed's Inflation Worries

January spike in prices claws back some of last year's decline. Pre-owned cars make up a large chunk of Consumer Price Index. Read more.

REAL ESTATE HIGHLIGHTS



IMPROVED HOUSING VIEW COULD WORRY FED ANEW - Signs of Life in The U.S. Housing Market Could 'Make Our Jobs Harder', Says Fed's Neel Kashkari

It's clear that the free fall in U.S. home sales—which went into a sharp contraction after the Federal Reserve's inflation fight saw mortgage rates spike from 3% to over 7% in 2022—is behind us. Read more.



ROCKET MAN IS A HOUSING FAN - 'I'm Very Optimistic': Rocket Companies CEO Says the Housing Market Will Return To 'Normal' In 2023

Mortgage rates are falling. Will that be enough for the housing market to recover? Rocket Companies' CEO Jay Farner believes so. Read more.

URBAN PLANNING



PROPHET OF DOOM SAYS NY COULD BLOOM - The Prophet of Urban Doom Says New York Still Has a Chance

The business professor who warned that the city might be caught in a 'doom loop' suddenly finds himself famous. Read more.



PROGRESS AT NEOM ALL CAN AGREE ON - NEOM Releases Short Film on Construction Progress of Saudi Arabia's Four Megacities

NEOM wants to show the world that the four futuristic megacities of Saudi Arabia will come to life in the future by documenting its construction so far in a recently released video. Read more.

CRE



HOTELS HAVE NO AVERSION TO CONVERSIONS - Lodging Companies Step Up Efforts to Lure Competitors' Hotels to Their Brands

Hotel conversions can pick up during periods of economic upheaval and slower development. Read more.



RED-HOT DEMAND FOR INDUSTRIAL LAND - Commercial Real Estate's Biggest Investors are Spending Hundreds of Millions of Dollars on the Grittiest Land in America. Here's Why.

The supply of industrial land continues to shrink alongside the growing recognition that these sites are as essential as they are ordinary. Needing little in the way of capital upgrades and maintenance, the asset class generally has lower operating costs and taxes compared to other real estate. Read more.

CLIMATE CHANGE



CARBON COST VALUES RICH LIVES MOST - Why the EPA Puts a Higher Value on Rich Lives Lost to Climate Change

The most powerful climate policy tool available to the federal government is called the social cost of carbon, and it represents the cost to humanity of emitting



CONSTRUCTION REFUSE SET FOR REUSE - How to Build a Tear-Apart City

The remnants of most old buildings end up in landfill, but some cities are starting to design them for so they can be easily disassembled and repurposed from the start. Read more.

ALTERNATIVE INVESTMENTS



ALTERNATIVE INVESTMENTS LIFT AS SENTIMENT SHIFTS - Alternative Investments Outlook for 2023: A Shifting Landscape

Following a year that has tested the diversification and resilience of traditional strategies built around the 'core' asset classes of equities and bonds, David Elms and Steve Cain consider the opportunity for a multi-strategy approach to using alternatives. Read more.



UK'S POUND IS DIGITAL BOUND - UK Plans Digital Pound on Blockchain, Touts Potential for 'Efficiency' in Payments

The Bank of England and the government's treasury office announced that they are considering issuing a blockchain-based central bank digital currency (CBDC) that would be akin to its pound sterling. Read more.

LAST WORD



NEW HOTELS OPEN WITH GLEE IN '23 - The Most Exciting Hotel Openings Of 2023

New year, new hotels to lust over—at least, that's what team *Traveler* gets excited about when one year rolls into the next. These openings—all slated for 2023—are getting us seriously psyched up for the travel opportunities stretching ahead of us. <u>Read more.</u>

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