



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

## AN UPDATE FROM SORTIS

LENDER LOUNGE

WITH KEVIN KIM

SEASON 3 - EPISODE 11

DIVERSIFICATION IS KEY

Mark Jury

Senior Managing Director of Capital Markets, Sortis Holdings, Inc



### SORTIS' MARK JURY, "DIVERSIFICATION IS KEY"

Sortis' own Mark Jury joins Kevin Kim on the Lender Lounge podcast to discuss the details of Sortis' business and the role that capital advisory plays in today's debt markets. He also sheds some light on the current market conditions, and shares his take on institutional investors in the private credit space. [Click Here to Watch](#).

## ECONOMIC DEVELOPMENT



**DEBT FRET - What Is Pushing the National Debt to Its Limit?**

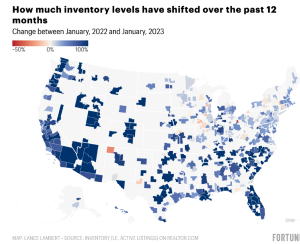


**RETAIL SALES JUMP MAY CAUSE INTEREST RATE BUMP - US Retail Sales Jump in Latest Sign Federal Reserve May Need to Keep Rates High**

Impending need to raise the debt ceiling is renewing debate over federal taxes and spending. [Read more.](#)

Fed chair Jay Powell has repeatedly warned that the central bank will need to keep rates high to fight off inflation. [Read more.](#)

## REAL ESTATE HIGHLIGHTS



### IN HOUSING, BUYERS RULE, SELLERS DROOL - These 2 Maps Show the Inventory Situation In America's 400 Largest Housing Markets

If you want to understand where the housing market is headed, you should listen to both supply and demand. [Read more.](#)



### BUILDERS OF HOMES IN BULLISH ZONE - Homebuilder Sentiment in February Improved By The Biggest Amount In A Decade

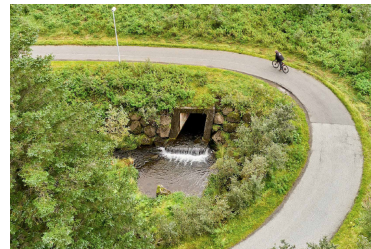
Homebuilder confidence in the market for newly built single-family homes in February rose 7 points to 42, according to the National Association of Home Builders/Wells Fargo Housing Market Index. [Read more.](#)

## URBAN PLANNING



### SPUR IN HOUSING PLANNED WITH TAX ON LAND - Detroit Aims to Spur New Housing, Boost Property Values with Tax Change

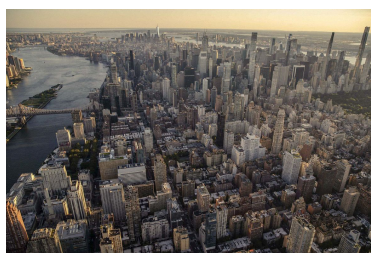
A land-value tax will help revitalize city, become model for Rust Belt, proponents say [Read more.](#)



### ICELAND'S CARLESS QUARTER TEACHES WHAT THE U.S. OUGHTA - What A Multimodal Urban Design Contest in Iceland Can Teach the U.S.

An open competition to design a new urban quarter in Iceland will prioritize sustainable transportation and could serve as a model for how to fill similar holes in growing U.S. communities. [Read more.](#)

## CRE



### WORKING REMOTE COSTS NYC \$12 BILLION NOTES - Remote Work Costs



### OCCUPANTS AND INVESTORS KEEN ON FLIGHT TO GREEN - Real Estate's

### **NYC \$12 Billion a Year by Killing Big Offices**

Manhattan workers are spending at least \$12.4 billion less a year due to about 30% fewer days in the office, according to a Bloomberg News analysis. [Read more.](#)

### **Flight to Quality Is Bringing Investors and Occupiers Closer**

Converging needs are leading to more dialogue and transparency than ever before [Read more.](#)

## **CLIMATE CHANGE**



### **AI CAN ASSIST CLIMATE RISK - AI Can Help Address Climate Change—As Long as It Doesn't Exacerbate It**

AI can be a powerful tool for protecting our oceans or improving climate models, but without transparency around its carbon footprint, AI could also contribute to the climate crisis. [Read more.](#)



### **MARVEL BUILDING'S CO2 MIGHT REQUIRE REFIT ANEW - New Skyscraper, Built to Be an Environmental Marvel, Is Already Dated**

One Vanderbilt, in the heart of New York City, is built to be especially climate friendly. But the design landscape and city rules have changed quickly. [Read more.](#)

## **ALTERNATIVE INVESTMENTS**



### **“NEW” 60-40 COULD BE PRIVATE ASSETS’ FORTE - Private Assets Like CRE Can Create a ‘New’ 60-40 Model for Portfolios**

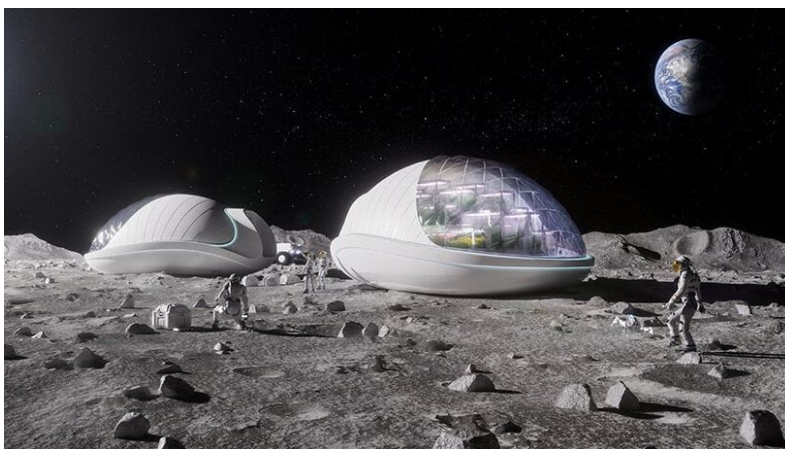
Investments like real estate and other private markets can generally weather difficult market conditions better than their more liquid counterparts and, over the long run, have historically provided higher returns and lower volatility. [Read more.](#)



### **PRIVATE DEBT IS ALLOCATORS’ BET - Allocators Want Private Credit. Here’s Where They’re Getting It**

In the U.S., investors favor distressed and real estate debt, according to Coalition Greenwich. [Read more.](#)

## **LAST WORD**



### **BIOPODS ON EARTH AND ABROAD - Interstellar Shoots for the Moon, Mars, and More**

Interstellar Lab's vision of self-sustainable living revolves around BioPods. These structures are environmentally-controlled, closed-loop modules able to create ideal conditions for plants to grow efficiently everywhere. [Read more.](#)

## CAUSES WE SUPPORT

### **The Global Fund**

The Global Fund is a worldwide movement to defeat HIV, TB, and malaria and ensure a healthier, safer, more equitable future for all. This year, the Global Fund is calling on the world to Fight For What Counts and save 20 million lives.



[Learn more.](#)

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## HAVE A GREAT WEEKEND!

### **Learn More About the Sortis Funds**

To invest and read more about the Sortis Funds, visit our [website](#), or find us on [LinkedIn](#). We are happy to answer any questions you may have at [michael.sander@sortis.com](mailto:michael.sander@sortis.com).



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