

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

## ECONOMIC DEVELOPMENT



### **PCE PICKS UP STEAM - Inflation Firmed, Consumer Spending Jumped in January**

The Fed's preferred inflation gauge--the personal-consumption expenditures price index--rose 5.4% YoY in January, which could prompt the Federal Reserve to raise interest rates higher than previously anticipated. [Read more.](#)



### **INFLATION HIGH LINKED TO MONEY SUPPLY - A Neglected Tool of Central Banks Shows Its Worth**

Money supply numbers have been sending important signals before and during the pandemic. [Read more.](#)

## REAL ESTATE HIGHLIGHTS



### **AS RATES TOP, HOME SALES FLOP - U.S. Home Sales Fall for 12<sup>th</sup> Straight Month**

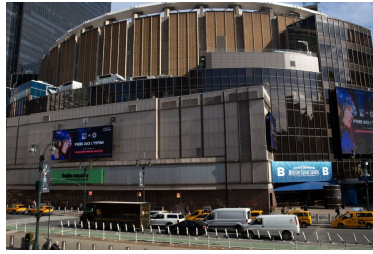
Existing home sales declined 0.7% in January from the month before, the 12th straight month of decline to a seasonally adjusted annual rate of 4 million. Sales were down 36.9% from January 2022. [Read more.](#)



### **HOMEBuilder FRUSTRATION AT BUYER CANCELLATIONS - The Housing Market Correction Just Took a New Turn**

Brutal. That's the best way to describe KB Home's fourth quarter, which saw its buyer cancellation rate spike to 68%. [Read more.](#)

## URBAN PLANNING



### **PERMIT RENEWAL IS KEY FOR MSG - Madison Square Garden's Permit Is Expiring— but Cancellation Is a Long Shot**

Here's what would actually happen if the City Council pulls the plug on the arena NYC loves to hate. [Read more.](#)



### **ADJAYE CONFRONTS CLEVELAND'S RIVERFRONT - Cleveland Looks to an Unlikely Savior: A Long-Neglected River**

An ambitious project promises to transform the Cuyahoga riverfront with a mixed-use development designed by David Adjaye. But the city's industrial past still haunts the area. [Read more.](#)

## CRE



### **MARKET IS HEAD-OVER-HEALS IN HEALTHCARE DEALS - Health-Care Real Estate Deals Hit Record \$26B**

Medical office buildings, an investor favorite, remain a top priority, according to JLL's inaugural survey. [Read more.](#)



### **HIGH OCCUPANCY PROPELS HOTELS - Hotels are the Hottest Asset Class so far in 2023**

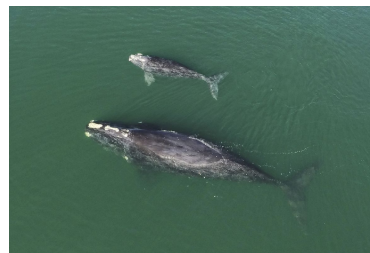
It's been a tremendous start to 2023 for hotel investors who are enjoying record sales for quality assets in highly desirable and growing markets. [Read more.](#)

## CLIMATE CHANGE



### **FLOOD RISK SPELLS TROUBLE FOR REAL ESTATE BUBBLE - The Climate Change Real Estate Bubble Risks Billions**

A climate housing bubble threatens to erode real estate prices in much of the U.S. in the coming years, posing particular challenges for low-income residents, a new study finds. [Read more.](#)



### **AI'S THE HOLY GRAIL FOR ENDANGERED WHALE - How AI Can Help Protect Whales from a Wind Farm Boom**

Artificial intelligence is being used to detect endangered right whales as climate change drives them into the path of clean energy projects. [Read more.](#)

## ALTERNATIVE INVESTMENTS



#### DO PUBLIC REITS BEAT NON-TRADED REITS? - Publicly Traded REITs vs. Non-Traded REITs: What's the Difference?

As REITs gain in popularity, prospective investors should understand the relative pros and cons between these two investment vehicles. [Read more.](#)



#### IF THE ROCK COULD TALK - Real Estate Investing: Lessons from the Success of the Rockefeller Center

The Rockefeller Center is one of the most recognizable and iconic buildings in New York City, however few people know the story of how this iconic complex came to be. [Read more.](#)

## LAST WORD



#### WAR IS THE BANE OF ARCHITECTS IN UKRAINE - 4 Ukrainian Architects on How the War has Changed Their Lives and Livelihood

After the war began, architects shifted focus from designing projects to surviving from one day to the next. Here, four designers share how the war has upended the way they live and work. [Read more.](#)

## CAUSES WE SUPPORT

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