# THE WEEKEND READ SORTIS

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

## **ECONOMIC DEVELOPMENT**



INFLATION OR STAGNATION? CONFUSED CAUSATION - Markets are Telling Investors Two Things at Once

There are several decent answers as to why—and none of them point to an easy time for investors. Read more.



VITALITY IN HOSPITALITY - Bars, Hotels and Restaurants Become the Economy's Fastest-Growing Employers

Hospitality companies revive their hiring after pandemic cuts, offsetting slower growth in tech jobs. Read more.

### **REAL ESTATE HIGHLIGHTS**



RATES AGGRAVATE REAL ESTATE -The U.S. Housing Market Is Crumbling Under the Weight Of Higher Mortgage Rates And Rock-Bottom Affordability

Single-family home prices slid 1% in January, as compared to December 2022, according to data from Moody's Analytics. Read more.



CONFLICTING TARGET FOR HOUSING MARKET - CoreLogic and KPMG Make Bold Housing Market Calls

One says U.S. home prices are bottoming while the other foresees a sharper correction. Read more.



PARKING SPOTS? NOT A LOT - Awash in Asphalt, Cities Rethink Their Parking Needs

Local leaders across the nation are overhauling parking requirements for developers, scaling back the minimum number of spots for shopping centers and apartment complexes. Read more.



END OF TIME FOR "FRIDGE" FOR WINE - Last 'Frigo' in Paris: Urban Plan Threatens Piece of City's History

A planned construction project may transform a vast underground tunnel that's a symbol of old, rustic Paris. Read more.

### **CRE**



HOTEL-BRANDED DIGS THRIVE IN MARKET DIVE - Hotel-Branded Residences Thrive During Housing Market Downturn

Buyers snatch up homes connected to luxury hotels and branded stand-alone properties. Read more.



HOUSING SUPPLY REMAINS AWRY -Multifamily Keeps Benefiting From Hurting Housing Supply

New homes supply lags household formations, but even higher multifamily inventory won't catch up to demand. Read more.

## **CLIMATE CHANGE**



REMOVING BAD AIR FROM THE ATMOSPHERE - Climate Change: New Idea For Sucking Up CO2 From Air Shows Promise

A new way of sucking carbon dioxide from the air and storing it in the sea has been outlined by scientists. Read more.



NUCLEAR FISSION IS BILL GATES' VISION - Bill Gates: Asking People to Stop Eating Meat Won't Fix Climate Change

Climate change will never be solved by asking or expecting others to live greener lifestyles, according to Bill Gates. Read more.



"NOT STOCKS" TO AVOID FUTURE SHOCKS - A Chief Global Strategist Explains Why It's Time to Pivot From Stocks As A New Era Of Investing Kicks Off

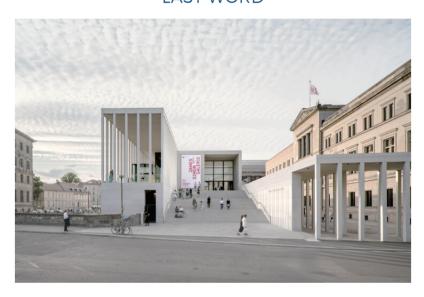
With liquidity drying up and interest rates high, investors should decrease equity risk and pocket gains while the current stock rally is still going. Read more.



CRE STRATEGIES FOR 2023 -Distressed and Opportunistic CRE Funds: Explained

What's the difference between the two types of funds in terms of strategy, targeted returns and investment horizons. Read more.

## **LAST WORD**



# PRITZER PRIZE SEALED BY CHIPPERFIELD - Sir David Chipperfield Selected as the 2023 Laureate of the Pritzker Architecture Prize

Architecture's highest honor, the Pritzker Architecture Prize, has named Sir David Alan Chipperfield CH, as laureate of its 2023 edition. "Embracing the preexisting, designing and intervening in dialogue with time and place", while creating "structures able to last, physically and culturally", as the official statement of the award explains, David Chipperfield is the 52nd winner of the award founded in 1979, succeeding Francis Kéré in 2022, and Anne Lacaton and Jean-Philippe Vassal in 2021. The 45th Pritzker Prize ceremony, honoring David Chipperfield will be held in Athens, Greece this May. Read more.

### **CAUSES WE SUPPORT**

### The Global Fund

The Global Fund is a worldwide movement to defeat HIV, TB, and malaria and ensure a healthier, safer, more equitable future for all. This year, the Global Fund is calling on the world to Fight For What Counts and save 20 million lives.



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## HAVE A GREAT WEEKEND!

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