

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



RATE RISE DEMISE – Investors Slash Expectations of Global Rate Rises After Banking Turmoil

The recent banking turmoil has sent shockwaves through global financial markets, with investors drastically reducing their expectations for interest rate hikes, as central banks grapple with the challenges of maintaining stability amidst mounting economic uncertainty. Read more.



IS BANK WOE A SLOW-MO DOMINO? - A Rapid-Finance World Must Ready for a Slow-Motion Banking Crisis

As the world of finance moves ever faster, experts warn that a slow-motion banking crisis may be brewing, with mounting risks from low interest rates, high levels of debt, and a growing sense of complacency among investors and regulators alike. <u>Read more.</u>

REAL ESTATE HIGHLIGHTS



WEST COAST DOOM, EAST COAST BOOM – A Tale of Two Housing Markets: Prices Fall in the West While the East Booms

As the pandemic reshapes the American housing market, a stark East-West divide is emerging, with the East Coast experiencing a buying frenzy while the West Coast cools off, highlighting the diverging trends in real estate across the country. <u>Read more</u>.



SPIKED RATES CAUSE AFFORDABILITY STRAITS – Spiked Mortgage Rates Push Housing Market Affordability to Levels Not Seen Since the Housing Bubble—Where 9 Experts See Rates Going Next

The dream of homeownership is slipping further out of reach for many Americans, as spiking mortgage rates drive up the cost of borrowing to levels not seen since the 2008 housing bubble, with experts warning that the worst may still be yet to come. <u>Read more.</u>



URBAN PLANNING

SHARED WEALTH TO IMPROVE DOWNTOWN HEALTH – Breaking the 'Urban Doom Loop': The Future of Downtowns is Shared Prosperity

As the pandemic continues to upend traditional urban life, cities are facing a critical juncture: they can either embrace a new model of shared prosperity or risk falling into an urban "doom loop" that perpetuates inequality. <u>Read more.</u>



AS COVID GOES, MANHATTAN GROWS - Manhattan's Population Grows as Big U.S. Cities Claw Back People After COVID Pandemic Outflows

Amidst reports of the "death of cities," the latest census data suggests that major urban centers like Manhattan are clawing back residents lost during the pandemic, as people seek the vibrancy and opportunities of city life once again. <u>Read more.</u>





HOTELS SHOW UNPARALLELED GROWTH - The Last Time CRE Returns Were This Negative It Was the GFC

While overall CRE returns declined by 3.5% in the final quarter of 2022, hotel was the only property segment with positive returns, increasing almost 70 bps in Q4 to the highest in one year and nearly 210 bps higher than the long-term average. <u>Read more.</u>



COMMERCIAL PROPERTY LOWS CAUSE BANK WOES - Commercial-Property Losses Will Add to Banks' Woes

As the commercial real estate industry continues to struggle in the wake of the pandemic, banks may be facing yet another headache - mounting losses from property loans. However, in the context of the global financial crisis of 2007-2009, there are reasons to think history will not repeat. <u>Read more.</u>

CLIMATE CHANGE



GEOTHERMAL HEAT CAN'T BE BEAT - All-Electric Building Draws Energy From 500 Feet Below the Surface of the Earth

Explore how an all-electric building is harnessing the power of geothermal energy from beneath the earth's surface. <u>Read more.</u>



10 SHOTS PLOT CLIMATE HOT SPOTS – Ten Photographs That Made the World Wake Up To Climate Change

Award-winning photographers Paul Nicklen and Christina Mittermeier choose 10 powerful photos that have changed our attitude to climate change. <u>Read more.</u>



ALTERNATIVE INVESTMENTS

PRIVATE CREDIT DESERVES MERIT – Lasry: This Is the Golden Age for Private Credit

Avenue Capital Group Chairman Marc Lasry says it's going to be getting harder for banks to lend money. He's on "Bloomberg Markets: European Close." <u>Read more.</u>



PRIVATE DEALS BEAT REITS' DEFEAT – Bucking the Trend: How Private Market Real Estate Is Defying REIT Downturns

Looking for a solid investment in a volatile market? This private REIT is defying the odds and delivering stable returns in the struggling commercial real estate industry. <u>Read more.</u>

LAST WORD



POOLS THAT MAKE PROPERTIES COOL – Properties That Make a Splash

As more and more homeowners seek to create a peaceful and relaxing environment in their living spaces, the trend of incorporating water features into home design is on the rise, with architects leading the charge in creating stunning and innovative water features that add a touch of tranquility and elegance to any home. <u>Read more.</u>

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