

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.



ECONOMIC DEVELOPMENT

MONEY GOES TO REVERSE REPOS - Deposit Outflows Shine Light on Fed Program That Pays Money-Market Funds

Recent deposit outflows have highlighted a little-known program by the Federal Reserve that pays money market funds millions. As the program draws scrutiny, experts weigh in on the potential impact for savers and investors alike. <u>Read more.</u>



MORTGAGE MARKET SPOOKED BY BOND BOOK - US Regulator's \$91bn Bond Book Casts Shadow Over Mortgage Market

The \$91 billion bond book scandal involving a group of US regulators has created uncertainty in the mortgage market, as investors fear potential disruptions to the market's infrastructure. <u>Read more.</u>





DECLINING SALES WHILE CASH DEALS PREVAIL - Manhattan Real Estate Sales Plunge 38%, But Cash Deals Hit All-Time Record

Remote work has become the norm for many during the pandemic, but as vaccinations roll out and restrictions ease, companies are faced with a new challenge: how to bring their employees back to the office safely. <u>Read more.</u>



HOMEBUILDERS GAIN DESPITE HOUSING PAIN - Homebuilder Stocks Are Trying To Tell Us Something About The U.S. Housing Market

The US housing market is in the midst of a boom, with record high home prices and soaring demand. But what do the surging stocks of homebuilders reveal about the future of this trend? What's driving the market now - and what may lie ahead. <u>Read more.</u>



URBAN PLANNING

A LOT OF LOTS - America Has Too Much Parking. Really.

As cities struggle with a shortage of affordable housing, an unexpected issue has emerged - too much parking. With vast amounts of urban space dedicated to parking, experts are calling for change. Discover how cities like San Francisco and Portland are tackling the parking problem, and what it means for the future of urban planning. <u>Read more.</u>



5 CITIES BOAST THEY COST THE MOST - 5 Cities Around the World With the Priciest Real Estate

As the cost of living continues to rise in cities around the world, a new report reveals the top five priciest places to call home. From the glittering metropolis of Hong Kong to the vibrant cultural hub of Paris, explore the factors driving these sky-high costs and the impact on residents and visitors alike. <u>Read more.</u>

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REITS ARE DOWN BUT GOOD DEALS ABOUND - Are Offices Really Worth as Little as REITS Imply?

As companies continue to embrace remote work and office vacancies rise, the value of office real estate investment trusts (REITs) has been called into question, but their true worth may not be as little as some suggest. <u>Read more.</u>



RESTO MAN SELLS FLOOR PLANS - Miami Developers Court New York Restaurateur to Help Sell Luxury Condos

Miami developers are tapping into the allure of New York City's dining scene to help sell their luxury condos, as the city has become a popular destination for wealthy New Yorkers looking to buy second homes or relocate permanently amid the pandemic. <u>Read more.</u>

CLIMATE CHANGE



WITH CLIMATE SCREAMING CALIFORNIA'S DREAMING - Opinion: California Housing And The Environment Are Often At Odds. They Don't Have To Be

California lawmakers are pushing a package of housing bills aimed at easing the state's affordability crisis while promoting climate and environmental goals. <u>Read more.</u>



CLIMATE WOES TO INCREASE TORNADOS - Is Tornado Alley Shifting Due To Climate Change? Scientists Explain How Warming Climate Affects Tornado Activity

The frequency of tornadoes in the U.S. is increasing in the Midwest while decreasing in the traditional "Tornado Alley," as climate change continues to alter weather patterns, according to new research. <u>Read more.</u>

ALTERNATIVE INVESTMENTS



ALTS MAY SHINE AS DEFAULTS CLIMB - Private Credit Will Offer Some of the Best Returns in Alts—But Defaults Will Rise

Alternative investment managers are looking to invest in private credit for attractive riskadjusted returns, but they must also navigate the rising risk of defaults. <u>Read more.</u>



OPPORTUNITY KNOCKS DESPITE BANKING SHOCKS - Alternative Lenders Spy an Opportunity in Banking Crisis

Alternative lenders are set to fill the lending gap left by regional banks that have been hit hard by the pandemic, but may face more scrutiny from regulators. <u>Read more.</u>

LAST WORD



CONTEMPORARY PLAN FOR OLD MILAN - The Duo Turning Old Milan Into A Snapshot Of Contemporary Design

From a former panettone factory to a disused slaughterhouse — Alcova's vision breathes new life into old spaces. <u>Read more.</u>

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