



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



WHY NO SLO-MO? - Why Economies Haven't Slowed More Since Central Banks Hit the Brakes

Despite central banks implementing measures to slow down economies, global growth has remained resilient due to a combination of robust government spending, strong consumer demand, and the absence of significant inflationary pressures, leading to a surprising lack of economic deceleration. [Read more.](#)



WORD OF MOUTH – WEALTH HEADS SOUTH - A \$100 Billion Wealth Migration Tilts US Economy's Center of Gravity South

As the US economy increasingly favors wealth and job opportunities, millions of individuals are migrating to the southern regions in search of better prospects, triggering a significant demographic shift across the country. [Read more.](#)

REAL ESTATE HIGHLIGHTS



NOMINAL OR REAL, WHAT'S THE DEAL? – US Home Price Growth over 50 years

Over the span of 50 years, the United States has witnessed a staggering surge in home prices, as illustrated by a captivating chart that showcases the exponential growth and evolving dynamics of the housing market. [Read more.](#)

POWELL'S "RESET" UPSET - Jerome Powell Promised A Housing Market 'Reset.' But Is It Actually Happening?

Amid concerns of an overheated housing market, Federal Reserve Chair Jerome Powell provides an update on the potential reset of the housing market and its impact on Case-Shiller home prices, offering insights into the ongoing efforts to stabilize the industry. [Read more.](#)

URBAN PLANNING



FRISCO'S OFFICE SPACES BECOME HOME PLACES - San Francisco Invites Proposals To Convert Downtown Office Spaces Into Housing, Other New Uses

San Francisco explores innovative proposals for adaptive reuse of commercial building projects, seeking to repurpose existing structures and promote sustainable urban development. [Read more.](#)



A YEN FOR PENN - Private Firm Announces Competing Vision for Penn Station Redesign

New York City unveils an ambitious plan to transform and modernize Penn Station, aiming to revitalize one of the busiest transportation hubs in the United States. [Read more.](#)

CRE



COMMUTE REBOOT? - New York Landlord Vornado Bets \$1 Billion That More Commuters Will Return

New York landlord Vornado Realty Trust is making a bold \$1 billion bet that more commuters will return to the city, as it invests in commercial real estate properties with optimism for the recovery of office demand. [Read more.](#)



DRESSED FOR DISTRESS - How Lenders are Dealing with Distressed Commercial Real Estate So Far

Lenders are adapting to the challenges of distressed commercial real estate by employing diverse strategies to preserve value, manage risk, and seize potential opportunities in the market. [Read more.](#)

CLIMATE CHANGE



RAIN PAIN - Intensifying Rains Pose Hidden Flood Risks Across the U.S.

As rainstorms become more frequent and intense due to climate change, a hidden flood risk emerges, impacting cities and communities worldwide, prompting the need for proactive measures to mitigate the devastating consequences. [Read more.](#)



DEFORESTATION ACCELERATION - Deforestation Surges Despite Pledges

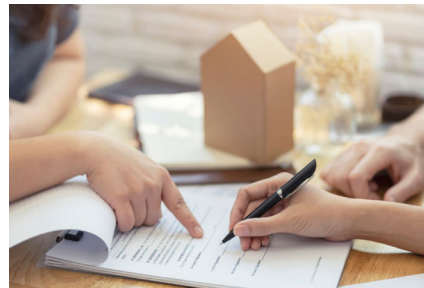
Scientists have discovered an unexpected impact of climate change as rising temperatures are causing mountain glaciers to shrink rapidly, leading to concerns over water shortages and environmental consequences for millions of people around the world.. [Read more.](#)

ALTERNATIVE INVESTMENTS



PRIVATE CREDIT BETS ON IG DEBT - Private Credit Finds Its Next Big Target: Investment-Grade debt

"Private credit is going investment grade," said *Akhil Bansal*, head of credit strategic solutions at Carlyle, the private equity group. [Read more.](#)



BUY & HOLD ARE DAYS OF OLD - Why Active Management Matters In Private Real Estate

Highlighting the importance of active management in private real estate, this article explores how hands-on strategies and expertise can significantly enhance investment outcomes, mitigate risks, and capitalize on emerging opportunities in this alternative asset class. [Read more.](#)

LAST WORD



FAME FOR ARCHITECT SHANE - RA Architecture Prize 2023 Awarded to Shane de Blacam

Renowned architect Shane de Blacam from the United Kingdom has been awarded the prestigious RA Architecture Prize 2023, recognizing his exceptional contributions to the field, which seamlessly blend traditional craftsmanship with contemporary design sensibilities, resulting in timeless architectural masterpieces. [Read more.](#)

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