



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



JUNK GOES CLUNK - US Junk Bond Market Shrinks as Rising Rates Put Off Borrowers

High-yield market contracts 13% from 2021 peak amid fears of false signals about American economy's health. [Read more.](#)



INFLATION DECELERATION - US Economy Shifts into Disinflation Mode, Consumer Prices Rise Modestly

Consumer prices in the United States experienced a modest increase in June, indicating a slowing trend in core inflation. [Read more.](#)

REAL ESTATE HIGHLIGHTS



CORRECTION: THERE'S NO CORRECTION - Housing Market Inventory Is So Tight That Only One Of



TOP END ON THE MEND - Manhattan Luxury Real Estate Market Heats Up

The Nation's 100 Largest Markets Saw A Home Price Decline In May

The housing market in the first half of 2023 demonstrated resilience as home prices firmed up, according to Black Knight's analysis. [Read more.](#)

The luxury real estate market in Manhattan is experiencing a surge in activity, indicating a significant uptick in demand and a renewed sense of confidence among buyers. [Read more.](#)

URBAN PLANNING



GREECE'S NEW TROPHY PIECE - Athens Moves Forward on Transformative Coastline Development

When the first phase of construction is completed in 2026, the site of the former Athens airport will be unrecognizable. Abandoned hangars and runways will be replaced by a multiuse development twice the size of New York's Central Park. [Read more.](#)



NEW WAYS FOR HEAT WAVES - The Simple Ways Cities Can Adapt to Heat Waves

As the frequency and intensity of heatwaves continue to rise, cities worldwide are exploring simple yet effective strategies to adapt and mitigate the impacts, including increasing green spaces, implementing cool roofs, and promoting better urban planning. [Read more.](#)

CRE



CRE GOES BERSERK THANKS TO REMOTE WORK - Remote Work to Wipe Out \$800 Billion From Office Values, McKinsey Says

According to a report by McKinsey, landlords of office spaces face potential losses amounting to \$800 billion as remote work trends persist and companies reassess their real estate needs in the post-pandemic era. [Read more.](#)



COVID CESSATION PROMPTS URBAN MIGRATION - The Big City Rebound and Its CRE Implications

As urban centers continue to recover from the effects of the pandemic, the rebound of big cities is expected to drive significant implications for the commercial real estate sector, particularly in terms of office space, retail properties, and the evolving needs of urban dwellers. [Read more.](#)

CLIMATE CHANGE



IN RANGE OF CLIMATE CHANGE - When Climate Change Hits Home

The far-reaching consequences of climate change are becoming increasingly personal as individuals and communities across the globe grapple with the immediate and long-term impacts on their homes, prompting a growing urgency for adaptive measures and resilience strategies. [Read more.](#)



FLORIDA'S WATER RISE IS NO SURPRISE - Florida's Environmental Failures Are a Warning for the Rest of the U.S.

Florida Governor Ron DeSantis is facing mounting pressure to address environmental concerns and take more decisive action on climate change as the state grapples with rising sea levels, intensifying hurricanes, and other climate-related challenges. [Read more.](#)

ALTERNATIVE INVESTMENTS



ALTERNATIVES MAKE DOUGH FOR PORTFOLIOS - Diversifying Your Portfolio with Alternatives

Investors are increasingly diversifying their portfolios with alternative investments such as private equity, real estate, and infrastructure, seeking to capitalize on new opportunities and mitigate risks in a rapidly changing market landscape, according to industry experts. [Read more.](#)



FOR CREDIT MARKETS, PROGNOSIS IS SYMBIOSIS - Why Private Credit Still Needs Public Markets

The relationship between these funding options is much more symbiotic than zero sum. [Read more.](#)

LAST WORD



ON THE FENCE ABOUT THE BRANDED RESIDENCE? - Branded Residences Find A Home In Hotels

One of the drawbacks to the service economy is that you can't take it home with you. But what if you didn't have to leave? Hotels are the quintessential service companies: They don't produce anything but an ephemeral experience. At the luxury end of the spectrum, the experience is typically an indelible one - why not apply it to a residence? [Read more.](#)

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