

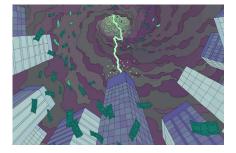
Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



PROSPECT OF SOFT-LANDING EXPANDING - Markets Appear Convinced the Fed Can Pull Off a Soft Landing

Despite economic uncertainties, investors are increasingly convinced that the Federal Reserve holds the key to achieving a soft landing, as they closely monitor the central bank's strategies and their potential impact on financial markets. Read more.



CORPORATE DEBT THREAT - A \$500 Billion Corporate-Debt Storm Builds Over Global Economy

Amidst a rising wave of corporate debt and a surge in bankruptcies, the global economy faces a threatening predicament with billions at stake. Read more.

REAL ESTATE HIGHLIGHTS





HOUSING GROOVE IN SIDEWAYS MOVE - Four Years of Housing Market Gridlock? Goldman Sachs Issues U.S. Home Price Predictions Through 2026

Goldman Sachs predicts a sideways housing market for the years 2024, 2025, and 2026, signaling a potential plateau in home prices and challenging conditions for the real estate industry. Read more.

BUILDING SURGE MAY REDUCE RENTAL SPLURGE - Strong US Apartment Construction Suggests Slide in Rental Costs

Robust apartment construction in the U.S. points towards a potential slide in rental costs, offering hope for renters facing the challenges of high housing expenses.

Read more.

URBAN PLANNING



SEGREGATION CESSATION - How to Desegregate New York City? Start Local, These Authors Say

In a bid to desegregate New York City, the authors propose a grassroots approach, emphasizing the significance of local initiatives and community involvement.

Read more.



RACE TO ADAPT SPACES AND PLACES - Empty Spaces and Hybrid Places: The Pandemic's Lasting Impact on Real Estate

As hybrid work models become increasingly prevalent, organizations are reimagining office spaces, transforming empty spaces into dynamic and adaptable environments that cater to the evolving needs of a post-pandemic workforce. Read more.

CRE



DEVINING DECLINING HOTEL DEALS -Inside the Decline of Hotel Transactions in Q2

During the current inflationary environment, the U.S. hotel industry has proven to be a defensive sector, exhibiting strength and the ability to weather economic challenges. Robust leisure demand and the resurgence of group and corporate travel have fueled average daily rate (ADR) growth, further reinforcing the notion that investment in lodging is a hedge against inflation. Read more.



JPMORGAN LENDS MORE FOR MIAMI'S "SHORE" - JPMorgan Bets on Top-Selling Miami Condo Project as Other Lenders Pull Back

A \$430m construction loan secured by a luxury Miami condominium development is Florida's largest this year, winning the backing of JPMorgan. Read more.

CLIMATE CHANGE



INSURERS RETREAT ON CLIMATE HEAT - Insurers Retreat in Florida Signals Crisis with No Easy Fix

In the face of escalating climate change impacts, Florida farmers and homeowners grapple with the mounting challenges of obtaining affordable insurance coverage, raising concerns about long-term sustainability in the region. Read more.



A WARNING ABOUT GLOBAL WARMING - Are the Current Heatwaves Evidence That Climate Change Is Speeding Up

As extreme heatwaves continue to sweep across the globe, scientists investigate the potential link between these events and the acceleration of climate change, raising urgent questions about the future impact of rising temperatures. Read more.

ALTERNATIVE INVESTMENTS



PRIVATE LENDERS ON A BENDER -Private Credit's Dancing in the Streets Gets Wilder

The private credit market remains on a wild ride, defying expectations, as investors navigate the ever-changing landscape with caution and uncertainty. Read more.



PENSIONS BET ON ALTERNATIVE ASSETS – US Public Pensions Invest Record \$1.6 Trillion in Alternative Assets

Amidst mounting economic uncertainties, public pensions take a bold step by allocating a record-breaking \$1.6 trillion into alternative investments. Read more.

LAST WORD



EDITION RENDITION - Edition Office Balances Heavy Concrete Fenwick Homes with Delicate Copper Screens

Edition Office unveils a remarkable architectural creation in Fenwick Street, Kew, Australia, blending seamlessly with its natural surroundings while offering a distinct and innovative design. Read more.

CAUSES WE SUPPORT

The Global Fund

The Global Fund is a worldwide movement to defeat HIV, TB, and malaria and ensure a healthier, safer, more equitable future for all. This year, the Global Fund is calling on the world to Fight For What Counts and save 20 million lives.



Learn more.

Click Here to Get Involved

Donate

HAVE A GREAT WEEKEND!

Learn More About the Sortis Funds

To invest and read more about the Sortis Funds, visit our <u>website</u>, or find us on <u>Linkedin</u>. We are happy to answer any questions you may have at michael.sander@sortis.com.







Some of the content in featured in the newsletter may be behind a paywall and require a subscription to read.

No longer want to receive these emails? <u>Unsubscribe</u>. Sortis 240 SE 2nd Ave Suite 200 Portland, OR 97214