



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



FED UP AGAIN - Federal Reserve Raises US Interest Rates to Highest Level In 22 Years

With mounting concerns over surging inflation and a red-hot economy, the Federal Reserve contemplates a potential interest rate hike in July 2023, raising questions about the extent of the increase and its implications on financial markets and borrowing costs. [Read more.](#)



RECESSION SUPPRESSION - US Economy Will Skirt a Recession, Latest CBO Projections Show

Latest projections from the Congressional Budget Office (CBO) reveal that the U.S. economy is expected to narrowly avoid a recession, providing a glimmer of hope amidst concerns of a potential economic downturn. [Read more.](#)

REAL ESTATE HIGHLIGHTS



HOMES SIT AS PARTICIPANTS QUIT - The Luxury Home Market Confronts Its New Reality: Not Enough Buyers and Sellers

The U.S. luxury real estate market is experiencing a robust resurgence, defying earlier pandemic-driven challenges, as high-net-worth buyers seize lucrative opportunities in exclusive properties and drive demand to new heights. [Read more.](#)

NOT BRILLIANT, BUT RESILIENT - Why We May Be About to See the Shortest Housing Cycle Ever

James Egan, an esteemed analyst at Morgan Stanley, provides valuable insights into the housing market forecast, shedding light on the factors shaping the industry's trajectory in the coming months. [Read more.](#)

URBAN PLANNING



CITIES' PLANS TO BEAT THE HEAT - Heatwaves Raise Questions for Urban Areas, And Other City-Focused Stories You Need To Read

Amid a rising frequency of heatwaves, cities across the world grapple with critical challenges, prompting urgent questions about urban resilience and sustainability, as explored in this collection of city-focused stories. [Read more.](#)



CITIES TO LIKE FOR A HIKE - 15 Most Walkable Cities in the US

Discover the 15 most walkable cities in the United States, where pedestrian-friendly infrastructure and amenities foster a seamless and enjoyable urban experience for residents and visitors alike. [Read more.](#)

CRE



TECH WRECK - Tech Firms Once Powered New York's Economy. Now They're Scaling Back.

In a paradigm shift for technology companies, a growing number are reevaluating their approach to office space, as remote work gains popularity, prompting significant implications for the future of workplace culture and commercial real estate. [Read more.](#)



WALDORF ASTORIA EUPHORIA - Waldorf Astoria Named Best Luxury Hotel Brand in North America

The iconic Waldorf Astoria secures the prestigious title of the best luxury hotel brand in North America, receiving high acclaim from guests and securing its reputation as a paragon of opulence and hospitality, according to the recent JD Power survey. [Read more.](#)

CLIMATE CHANGE



HOT PLOT - How an Era Of Extreme Heat Is Reshaping Economies

For agriculture, extreme heat can result in decreasing crop yields, fueling rising prices and food insecurity in the process.

[Read more.](#)



RESILIENCE BRILLIANCE - How Cities Like New Orleans Blend Smart-Building Resiliency with Historic Properties

In a pioneering initiative, New Orleans embraces smart building technology to bolster resiliency and fortify its infrastructure against future climate challenges, setting a model for sustainable urban development.

[Read more.](#)

ALTERNATIVE INVESTMENTS



EVALUATION OF ALT ALLOCATIONS - Key Considerations for Investing in Liquid, Semi-Liquid Alternatives

Navigating the landscape of alternative investments, potential investors must carefully weigh key considerations when delving into the world of liquid and semi-liquid alternatives to optimize their portfolios. [Read more.](#)



INVESTORS ASSESS CRE DISTRESS - Opportunities Open Up for Investors Looking for CRE Distress

Amidst evolving market conditions, investors with an appetite for commercial real estate distress are presented with promising opportunities, unlocking potential gains in a dynamic landscape.

[Read more.](#)

LAST WORD



QUARRY GLORY STORY - Cava Arcari by David Chipperfield captured in new photos

Architect David Chipperfield's thoughtful transformation of Cava Arcari, a historic Italian winery, into a modern and elegant space, exemplifies the seamless integration of contemporary design and heritage, capturing the essence of timelessness and sophistication. [Read more.](#)

CAUSES WE SUPPORT

The Global Fund

The Global Fund is a worldwide movement to defeat HIV, TB, and malaria and ensure a healthier, safer, more equitable future for all. This year, the Global Fund is calling on the world to Fight For What Counts and save 20 million lives.

[Learn more.](#)



[Click Here to Get Involved](#)

[Donate](#)

HAVE A GREAT WEEKEND!

[Learn More About the Sortis Funds](#)

To invest and read more about the Sortis Funds, visit our [website](#), or find us on [LinkedIn](#). We are happy to answer any questions you may have at michael.sander@sortis.com.



Some of the content in featured in the newsletter may be behind a paywall and require a subscription to read.

No longer want to receive these emails? [Unsubscribe](#).
Sortis 240 SE 2nd Ave Suite 200 Portland, OR 97214