



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



FITCH HITCH - US Downgrade Greeted with Washington Outrage and Bond Investor Calm

The decision by Fitch is unlikely to require *investors* to swap out Treasuries for other triple A rated debt in their portfolios, analysts said. [Read more.](#)



CALLS FOR "SOFT LANDING" EXPANDING - 'Imagine No Recession, It's Easy If You Try.' Bank Of America Flip-Flops on Its Recession Call, Arguing A 'Soft Landing' Is on The Way

Bank of America's Chief Economist predicts a soft landing for the economy, offering a glimmer of hope amid growing concerns over a potential recession. [Read more.](#)

REAL ESTATE HIGHLIGHTS



RECOVERY AWAITS AS RECESSION ABATES - A Top Real Estate Economist



DESPITE COST OF LAND, BUILDERS EXPAND - Land is Expensive, But

Just Declared That the Housing Recession Is Over

As mortgage rates rise, pending home sales in the U.S. experience a sharp decline, signaling a potential housing market recession in 2023, according to economists and the National Association of Realtors. [Read more.](#)

Homebuilders Are Making It Work, Citigroup Says

Despite soaring land prices, homebuilders are finding innovative ways to navigate the real estate market and continue their operations, as they adapt to the current economic landscape, according to Citigroup Inc. [Read more.](#)

URBAN PLANNING



WITTY DITTY ON GRITTY CITY - 'How to With John Wilson' Season 3 Provides One Final Reminder That Wondrous, Gross, And Miraculous Things Remain Abundant In New York City

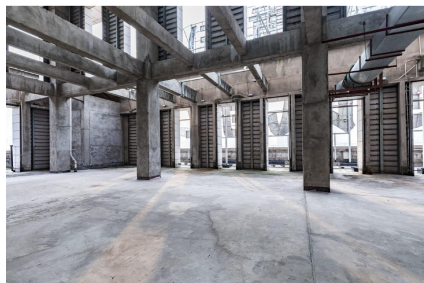
With its final season set to explore the heart and soul of New York City, "How To with John Wilson" bids farewell, leaving viewers captivated by its unique blend of documentary-style storytelling and quirky humor. [Read more.](#)



LA BID FOR CAR-FREE GRID - Los Angeles Plans to Implement the Park Block Pilot, a Car-Free Grid Inspired by Barcelona's Superblock Model

Los Angeles announces plans to launch the "Park Block Pilot," a car-free grid inspired by Barcelona's Superblock model, aiming to transform the city's urban landscape and prioritize pedestrian-friendly spaces. [Read more.](#)

CRE



OFFICE-TO-RESIDENTIAL HAS POTENTIAL- The Office Glut Could Help Ease the Nation's Acute Housing Market Shortage. But This Real Estate Developer Says 'Resi' Conversions Won't Be Easy

Amidst the ongoing housing market shortage, office-to-residential conversions have emerged as a potential remedy, offering hope to ease the housing crisis and repurpose underutilized commercial spaces. [Read more.](#)



CRE FOLLOWS HOSPITALITY'S LEAD - Look to Hospitality for The Future of Commercial Real Estate and In-Person Office Work

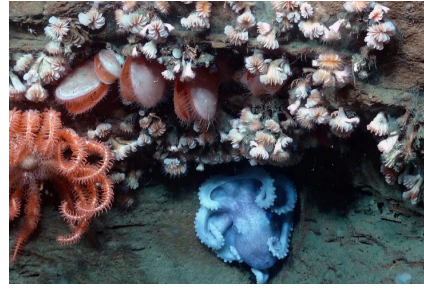
While there may not be a single "answer" to turn the commercial office industry around, one potential solution could be companies and investors looking to the hospitality industry. [Read more.](#)

CLIMATE CHANGE



OFFSET BET - Carbon Offset Market Opens to Small Southern Timberland Owners

The carbon offset market presents a new opportunity for small southern timberland owners to participate in environmental initiatives and potentially generate additional revenue by selling carbon credits. [Read more.](#)



HUDSON VALLEY FORGED FROM GLACIAL Gorge - The Hudson Valley has a Grand Canyon. You just can't see it.

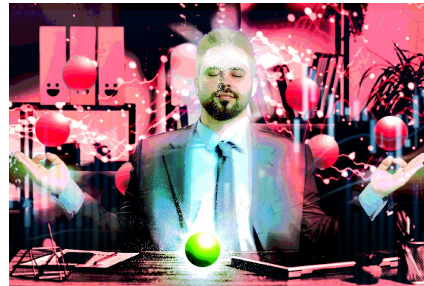
A groundbreaking expedition to the Hudson Canyon reveals fascinating insights into the underwater world and aquatic geology of this deep-sea ecosystem, shedding light on previously unexplored marine environments. [Read more.](#)

ALTERNATIVE INVESTMENTS



BREIT HIGH ON AI - Real Estate Investing: One Strategists Sectors To Consider

Investing in real estate gains popularity as a robust and resilient strategy according to one leading strategist, providing potential investors with insights into the current market trends and opportunities. [Read more.](#)



ESOTERIC BEATS GENERIC - Small, Esoteric Private Equity Strategies Keep Crushing It

Small esoteric private equity strategies continue to outperform, demonstrating their resilience and attractiveness to institutional investors in the ever-changing investment landscape. [Read more.](#)

LAST WORD



ACCOLADE CONVEYED FOR GREEN CRUSADE - Stefano Boeri Architetti's Green Obsession Campaign Wins the United Nations SDG Action Awards

Stefano Boeri Architetti's visionary 'Green Obsession' campaign, which advocates for sustainable architecture and urban green spaces, garners recognition and praise as it wins the prestigious United Nations SDG Action Awards, reinforcing the growing global commitment towards achieving sustainable development goals. [Read more.](#)

CAUSES WE SUPPORT

The Global Fund

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