

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



CAUSE FOR PAUSE - Cooler July Inflation Opens Door to Fed Pause on Rates

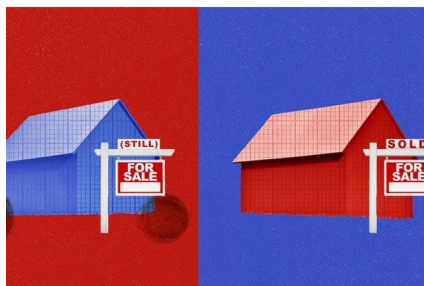
July's Consumer Price Index report unveils an unsettling surge in inflation, posing fresh challenges for economic recovery and intensifying concerns among policymakers. [Read more.](#)



CHINA'S DEFLATION COOLS INFLATION EXPECTATION - China Deflation Provides Limited Relief for Global Central Banks

China's unexpected bout of deflation offers only limited respite for global central banks, adding a new layer of complexity to their ongoing efforts to stabilize the post-pandemic economy. [Read more.](#)

REAL ESTATE HIGHLIGHTS



FANNIE MAE ON HOUSING TODAY - Fannie Mae CEO: 'Housing Today is a



HOUSING CONSTRUCTION & INFLATION REDUCTION - First

Tale of Two Markets. We Need to Make it Work For Everyone

As the housing market presents a paradoxical landscape, Fannie Mae's CEO Priscilla Almodovar navigates the dichotomy of a robust real estate sector intertwined with financial intricacies, shaping the dynamics of today's real estate and finance domains. [Read more.](#)

American City to Tame Inflation Owes Its Success to Affordable Housing

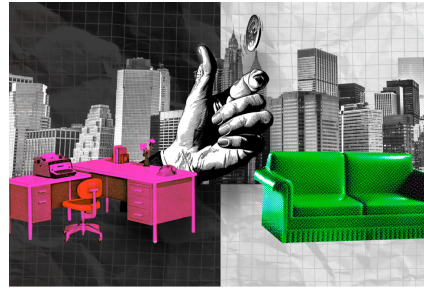
In a unique approach, Minneapolis takes a novel stance in curbing US inflation by harnessing affordable housing and innovative renting strategies, offering a potential model for addressing broader economic challenges. [Read more.](#)

URBAN PLANNING



DINING OUTSIDE RATIFIED - New York City Will Make Outdoor Dining Permanent, With Caveats

As New York City reimagines its urban landscape, the vibrant resurgence of outdoor dining transforms not only the culinary scene but also the very fabric of the city's social and cultural experience. [Read more.](#)



NYC REVERTS TO OFFICE CONVERTS - Office-to-Resi Conversions Are Financially Feasible, But Just Barely

Amid shifting real estate dynamics, a recent report pinpoints prime New York City office spaces poised for residential conversion, reflecting the evolving demands and repurposing potential of the urban property market. [Read more.](#)

CRE



LOANS DUMPED AS CRE SLUMPS - Commercial Property Loans Are So Unappealing Banks Trying to Dump Them

As climate change amplifies the risk of coastal flooding, the East Coast grapples with the pressing need for resilient infrastructure improvements, prompting urgent discussions on safeguarding vulnerable communities. [Read more.](#)



BANKRUPTCY LURKS FOR WEWORK - WeWork's 'Going Concern' Language Shows the Office Culture Of The 2010s Is Dead—Even If The Office Provider Survives Into The Hybrid Era

In a poignant symbol of the evolving corporate landscape, WeWork's uncertain future reflects the demise of traditional office culture from the 2010s and signals the dawn of a new hybrid era in workspace dynamics. [Read more.](#)

CLIMATE CHANGE



INDIGENOUS GENIUS - Equator Prize 2023 Winners Pave the Way to Global Biodiversity Framework

Championing a brighter future for global biodiversity, the winners of the Equator Prize 2023 illuminate a path forward, paving the way for a comprehensive and impactful framework to address the urgent challenges facing our planet's ecosystems. [Read more.](#)



SCIENCE TACKLES CLIMATE DEFIANCE - On Climate, Sobering Reality and Heartening Optimism

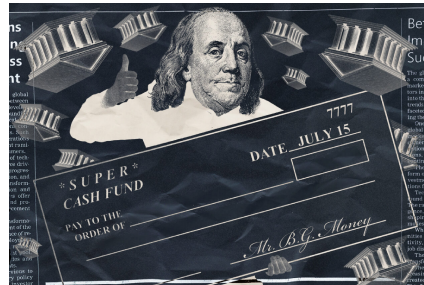
Navigating the complex landscape of climate action, the juxtaposition of sobering reality and heartening optimism shapes the trajectory of efforts to address the global environmental crisis, as highlighted in recent insights. [Read more.](#)

ALTERNATIVE INVESTMENTS



GOLDMAN SAYS AYE TO PRIVATE CREDIT AND AI - GSAM Is Bullish on Private Credit and AI

GSAM's bullish stance on private credit and artificial intelligence (AI) underscores a strategic alignment with innovative investment avenues poised to reshape portfolio dynamics. [Read more.](#)



PRIVATE CREDIT BETS ON REAL ESTATE DEBT - Private Credit Funds Find Opportunity in Real Estate

As real estate proves to be a lucrative arena, private credit funds seize the opportunity, demonstrating a strategic shift towards this dynamic asset class. [Read more.](#)

LAST WORD



HIGH LINE'S BEE LINE TO TRAIN LINES - High Line – Moynihan Connector / Skidmore, Owings & Merrill + James Corner Field Operations

Skidmore, Owings & Merrill, in collaboration with James Corner Field Operations, unveils an ambitious vision to extend New York City's iconic High Line park through the Moynihan Train Hall, marrying innovative urban design with historic preservation to create a seamless and enchanting urban connector. [Read more.](#)

CAUSES WE SUPPORT

The Global Fund

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