



Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

ECONOMIC DEVELOPMENT



DYNAMISM PESSIMISM - The Chicago School Economist Who Warned Years Ago of America's 'Business Dynamism' Fading Still Sees 'Something Broken in The Background'

Economist Ufuk Akcigit's groundbreaking research delves into the vital role of business dynamism in shaping the American economy's productivity landscape. [Read more.](#)



ECONOMY TO STAGNATE, THEN INFLATE - Blackrock Expects Economy to Flatline for A Year Before Inflation Returns In 2024. Get Ready for A Generational Shift To 'Full-Employment Stagnation'

China's unexpected bout of deflation offers only limited respite for global central banks, adding a new layer of complexity to their ongoing efforts to stabilize the post-pandemic economy. [Read more.](#)

REAL ESTATE HIGHLIGHTS



WITH LISTINGS SLIM, HOME VALUES BRIM - US Housing Market Recoups \$3 Trillion Lost in Recent Slowdown

The U.S. housing market stages an impressive rebound, recovering a staggering \$3 trillion lost during a recent period of slowdown, signaling renewed strength and resilience. [Read more.](#)

HOUSING STARTS GIVE ECONOMY HEART - US Housing Starts Surge in Boost to Economy

Single-family housing starts in the U.S. surge in July, pointing to a robust housing market as demand remains strong. [Read more.](#)

URBAN PLANNING



NYC'S IMMERSION IN CONVERSION - New York Plans to Open Parts of Midtown Manhattan to Housing

New York City officials announced plans to ease the conversion of office buildings to housing as part of a broader push to reinvent the struggling business district in Midtown Manhattan. [Read more.](#)



TRANSIT SPOTS ARE HOT - How Transit Villages Are Reshaping New Jersey's Urban Landscape

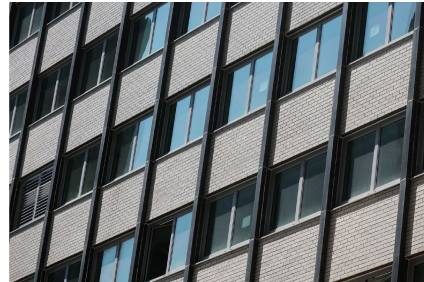
The rise of the Transit Village has demonstrated that urban areas located near transit hubs are capable of driving growth, change, and a sense of connectedness. [Read more.](#)

CRE



WORK OUT - The Hottest New Office Is the Gym

Gyms were once wary of letting the remote-work masses Zoom from their lobbies and locker rooms. Now, they see opportunity in offering extra desks, offices and outlets. [Read more.](#)



WALL ST SWOOPS TO SCOOP - Wall Street Is Ready to Scoop Up Commercial Real Estate on the Cheap

As commercial real estate struggles, Wall Street stands poised to seize opportunities at discounted prices, signaling a potential shift in the market landscape. [Read more.](#)

CLIMATE CHANGE



ECONOMISTS TRY TETHER THE WEATHER - Economics Tamed the Weather. Now the Weather Strikes Back.

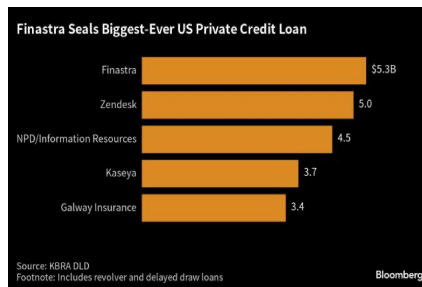
After decades of economic progress in mitigating weather-related impacts, the pendulum swings as the intensifying effects of climate change pose renewed challenges to economies worldwide. [Read more.](#)



TECH TO ENSARE CARBON FROM AIR - US Places \$1.2bn Climate Bet on Tech Pulling Carbon from Air

The US government said Friday it will spend up to \$1.2 billion for two pioneering facilities to vacuum carbon out of the air, a historic gamble on a still developing technology to combat global warming that is criticized by some experts. [Read more.](#)

ALTERNATIVE INVESTMENTS



PRIVATE LENDING ASCENDING - Private Credit Loans Are Growing Bigger and Breaking Records

The \$1.5 trillion private credit market just set a fresh record for the largest loan in its history. [Read more.](#)



NOT ALL ASSET MANAGERS DRESSED FOR STRESS - Not All Asset Managers Can Handle the Responsibility of Direct Lending

Replacing commercial banks with investors is a good idea until credit stresses appear. [Read more.](#)

LAST WORD



AESTHETIC EYE FOR AI - AI Design Could "Bring Back the Beauty and Aesthetics of The Classical Era" says Tim Fu

Artificial intelligence could give rise to a "neoclassical futurist" architecture style and will become "an everyday tool of necessity", says designer Tim Fu in this interview for our Altopia series. [Read more.](#)

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