

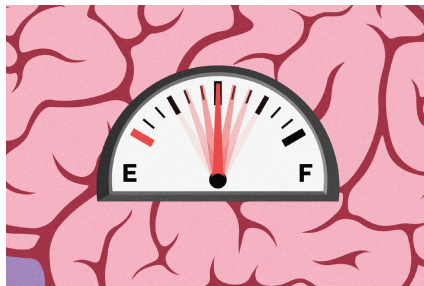


As a reminder, we are hosting our final Sortis Holdings Convertible Note Round Friends & Family informational webinar **Tuesday, August 29<sup>th</sup> at 12:00pm PT**. To save a seat, you can register directly through the data room link below:

**SAVE YOUR SEAT**

Below you'll find our roundup of the best news and developments across the web, covering everything from real estate highlights to climate change, city developments, and urban planning.

## ECONOMIC DEVELOPMENT



### RECESSION FEAR NO LONGER HERE - Recession Fears Have Been 'Blown Out of the Water,' Long-Serving Fed President Says

The longstanding Federal Reserve president dismisses concerns of a looming recession, asserting that such fears have been thoroughly debunked. [Read more.](#)



### MORE TAYLOR SWIFT, LESS THRIFT - Americans Are Shopping Less. But The US Economic Engine Is Still Humming

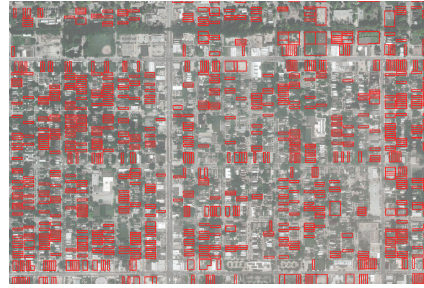
As consumer spending continues to soar, it emerges as a stalwart driving force behind the robust growth of the US economy. [Read more.](#)

## REAL ESTATE HIGHLIGHTS



### HOUSING FLIES SKY HIGH - Housing Market Affordability is Worse Now Than at the Height of the Housing Bubble in 2006

Surpassing even the affordability challenges witnessed during the housing bubble, the current real estate market grapples with an unprecedented surge in home prices, posing significant hurdles for prospective buyers. [Read more.](#)



### LOT PLOT - Too Many Vacant Lots, Not Enough Housing: The U.S. Real Estate Puzzle

The intricate real estate puzzle in the U.S. is underscored by an abundance of vacant lots juxtaposed with a glaring shortage of available housing, presenting a complex challenge for the market. [Read more.](#)

## URBAN PLANNING



### ARCHITECTS NIX 76 - A Large Philly-Based Group of Architects and Designers Just Came Out Against The 76ers' Arena Plan

Amidst contentious debates, an advocacy group opposes the proposed design for the Sixers' arena on East Market Street, highlighting the growing tensions surrounding the project. [Read more.](#)



### FLOODS DRUB CHINA HUB - Xi Jinping Is Building a Dream City. Devastating Floods Raise Questions About His Plan

Devastating floods in the Xiongan region of China's Hebei province prompt President Xi Jinping's visit, as the nation grapples with the widespread destruction caused by the natural disaster. [Read more.](#)

## CRE



### RETAIL SHOPS ARE TOPS - A Bright Spot in Commercial Real Estate: Retail Shops



### OFFICE REAL ESTATE AINT GREAT - The Great Office Exodus and Commercial Real Estate

Amid the challenges facing commercial real estate, retail shops emerge as an unexpected bright spot, displaying resilience and adaptability in the ever-evolving market landscape. [Read more.](#)

The latest episode of "Speaking of the Economy" explores the multifaceted dynamics of the office market, delving into its current state and potential future trajectories in a rapidly changing work environment. [Read more.](#)

## CLIMATE CHANGE



### CRE COSTS DERANGED BY CLIMATE CHANGE - Climate Change Is Driving Up Commercial Real Estate Costs

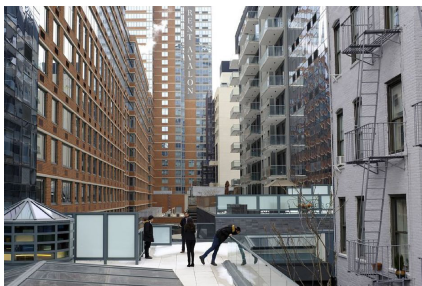
After decades of economic progress in mitigating weather-related impacts, the pendulum swings as the intensifying effects of climate change pose renewed challenges to economies worldwide. [Read more.](#)



### SALES ARE BRISK DESPITE THE RISK - Why People Are Still Moving to Places with High Climate Risk

The intricate interplay between climate change, real estate markets, and population migration unfolds as a pivotal determinant reshaping the investment landscape and property values. [Read more.](#)

## ALTERNATIVE INVESTMENTS



### ALT INVEST IN RE STRESS - It's Time to Start Looking At Private Real Estate Again

Amid shifting market dynamics, a call to reconsider private real estate investments arises, highlighting their potential to offer unique opportunities in the current investment landscape. [Read more.](#)



### TREASURIES' BUST DUE TO ECONOMIC THRUST - Why Treasuries Have Been Clobbered Lately. It's The Economy, Stupid

While the dollar has historically been a clear driver of foreign demand for Treasuries, this relationship appears to have weakened in the past year. [Read more.](#)

## LAST WORD





### **TOWER POWER – Take A First Look Inside Shop Architects' Gotham-Esque Brooklyn Tower**

A collaboration between architectural firms Shop Architects, Woods Bagot, and Gachot Studios unveils the stunning interior designs of a Brooklyn tower, blending innovative aesthetics with functional spaces that encapsulate the essence of modern urban living. [Read more.](#)

## CAUSES WE SUPPORT

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